

Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Un-audited Financial Statements ended 31st December, 2016 of the Company as below:

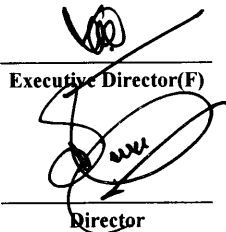
Half yearly un-audited Financial Statements ended 31st December, 2016

Statement of Financial Position (Un-audited) As at December 31, 2016

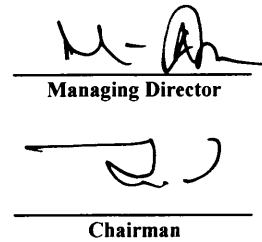
| | Notes | As of Dec 31, 2016 Taka | As of June 30, 2016 Taka |
|--|-------|----------------------------|-----------------------------|
| Assets | | | |
| Property, plant and equipment | 01 | 84,121,689,384 | 85,368,136,099 |
| Capital work-in-progress | 02 | 39,836,363,327 | 34,676,778,398 |
| Total non-current assets | | 123,958,052,711 | 120,044,914,497 |
| Investment in FDR | 03 | 1,820,000,000 | 2,560,000,000 |
| Inventories | 04 | 811,012,297 | 808,254,057 |
| Accounts and other receivables | 05 | 2,910,269,644 | 2,549,790,745 |
| Advances, deposits and prepayments | | 8,701,173,149 | 7,914,222,150 |
| Cash and cash equivalents | 06 | 5,970,129,918 | 4,093,754,983 |
| Total current assets | | 20,212,585,008 | 17,926,021,935 |
| Total assets | | 144,170,637,719 | 137,970,936,432 |
| Equity | | | |
| Share capital | 07 | 4,609,129,910 | 4,609,129,910 |
| Deposit for shares | 08 | 27,414,587,058 | 25,650,107,058 |
| Proposed Dividend | | 553,095,589 | - |
| Retained earnings | | 5,433,028,495 | 5,180,109,761 |
| Total equity attributable to equity holders | | 38,009,841,052 | 35,439,346,729 |
| Liabilities | | | |
| Term loan - interest bearing | 09 | 93,263,749,822 | 89,800,710,920 |
| Grant from SIDA & KFW | 10 | 147,147,030 | 147,147,029 |
| Deferred liability - gratuity | 11 | 1,992,084,232 | 1,735,868,760 |
| Deferred tax liabilities | 12 | 5,416,162,807 | 5,061,333,561 |
| Total non-current liabilities | | 100,819,143,891 | 96,745,060,270 |
| Term loan - interest bearing | | 747,994,181 | 747,994,181 |
| Interest Payable | 13 | 450,885,238 | 450,885,238 |
| Liabilities for expenses | | 230,761,005 | 694,135,167 |
| Liabilities for other finance | | 3,686,521,222 | 3,712,663,213 |
| Provision for taxation | 14 | 225,491,130 | 180,851,634 |
| Total current liabilities | | 5,341,652,776 | 5,786,529,433 |
| Total liabilities | | 106,160,796,667 | 102,531,589,703 |
| Total equity and liabilities | | 144,170,637,719 | 137,970,936,432 |



Company Secretary



Executive Director (F)



Managing Director




Chairman





Power Grid Company of Bangladesh Limited
Statement of Comprehensive Income (Un-audited)
for the period ended on December 31, 2016

| <u>Notes</u> | <u>July to Dec'31, 2016</u> | <u>July to Dec'31, 2015</u> | <u>Oct to Dec'31, 2016</u> | <u>Oct to Dec'31, 2015</u> |
|---|-----------------------------|-----------------------------|----------------------------|----------------------------|
| | <u>Taka</u> | <u>Taka</u> | <u>Taka</u> | <u>Taka</u> |
| Revenue | 7,249,207,838 | 5,905,277,304 | 3,371,727,733 | 2,909,360,298 |
| Transmission expenses | (4,218,715,371) | (3,633,030,906) | (2,057,349,936) | (1,757,794,950) |
| Gross profit | 3,030,492,467 | 2,272,246,398 | 1,314,377,797 | 1,151,565,348 |
| Administrative expenses | (259,058,155) | (178,811,085) | (136,426,303) | (87,044,145) |
| Results from operating activities | 2,771,434,312 | 2,093,435,313 | 1,177,951,494 | 1,064,521,203 |
| Finance income | 121,597,098 | 157,017,601 | 78,762,233 | 77,195,325 |
| Other income | 69,110,988 | 97,846,015 | 49,795,448 | 90,743,003 |
| Finance expenses | (1,704,750,316) | (1,471,836,443) | (851,428,897) | (746,199,318) |
| Profit before contribution to WPPF | 1,257,392,082 | 876,462,486 | 455,080,278 | 486,260,213 |
| Contribution to WPPF | (59,875,813) | (41,736,309) | (21,670,489) | (23,155,248) |
| Profit before income tax | 1,197,516,269 | 834,726,177 | 433,409,789 | 463,104,965 |
| **Income tax expense | (399,468,742) | (237,333,608) | (107,765,111) | (144,428,305) |
| Profit after tax carried forward | 798,047,527 | 597,392,569 | 325,644,678 | 318,676,660 |
| Basic earnings per share (per value Tk 10) | 1.73 | 1.30 | 0.71 | 0.69 |
| Restated earnings per share (per value Tk 10) | 1.73 | 1.30 | 0.71 | 0.69 |




Company Secretary




Executive Director(F)



Managing Director



Director



Chairman

** Income tax expense consists Current tax TK. 44,639,496 & Deferred tax expense TK. 354,829,246

Note: The details of the published half yearly financial statements is available in the website of the company. The address of the web-site is www.pgcb.org.bd


 

Power Grid Company of Bangladesh Limited
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2016

| Particulars | Share Capital | Deposit for Shares | Accumulated Profit | Proposed Dividend | Total |
|------------------------------------|----------------------|-----------------------|----------------------|--------------------|-----------------------|
| Balance at 30 June, 2016 | 4,609,129,910 | 25,650,107,058 | 5,180,109,761 | - | 35,439,346,729 |
| Prior year adjustment | | | 7,966,796 | | 7,966,796 |
| Addition during the period | - | 1,764,480,000 | - | - | 1,764,480,000 |
| Net profit for the period | - | - | 798,047,527 | - | 798,047,527 |
| Proposed Dividend (12% Cash) | - | - | (553,095,589) | 553,095,589 | - |
| Balance at 31 December,2016 | 4,609,129,910 | 27,414,587,058 | 5,433,028,495 | 553,095,589 | 38,009,841,052 |

Statement of Changes in Equity
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2015

| Particulars | Share Capital | Deposit for Shares | Accumulated Profit | Proposed Dividend | Total |
|------------------------------------|----------------------|-----------------------|----------------------|--------------------|-----------------------|
| Balance at 30 June, 2015 | 4,609,129,910 | 22,219,312,966 | 4,567,962,643 | - | 31,396,405,519 |
| Prior year adjustment | | | 977,454 | | 977,454 |
| Addition during the period | - | 1,454,589,711 | - | - | 1,454,589,711 |
| Net profit for the period | - | - | 597,392,570 | - | 597,392,570 |
| Proposed Dividend (15% Cash) | - | - | (691,369,487) | 691,369,487 | - |
| Balance at 31 December,2015 | 4,609,129,910 | 23,673,902,677 | 4,474,963,180 | 691,369,487 | 33,449,365,254 |



 Company Secretary



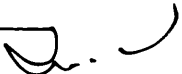
 Executive Director(F)



 Managing Director



 Director



 Chairman






Power Grid Company of Bangladesh Limited
Statement of Cash Flow (Un-audited)
For the period ended December 31, 2016

| | July to Dec'31, 2016 <u>Taka</u> | July to Dec'31, 2015 <u>Taka</u> |
|---|-------------------------------------|-------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| RECEIPTS: | | |
| Cash Receipts from Customers | 6,859,514,633 | 5,105,066,476 |
| Others | 148,053,165 | 152,183,111 |
| | 7,007,567,798 | 5,257,249,587 |
| PAYMENTS: | | |
| Cash paid to Suppliers ,Contractors,employees & etc. | (3,053,131,968) | (2,139,818,380) |
| Interest paid | (383,896,838) | (924,208,400) |
| | (3,437,028,806) | (3,064,026,780) |
| Net Cash Provided by Operating Activities : | 3,570,538,992 | 2,193,222,807 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Addition to fixed assets and capital work in progress | (6,348,796,280) | (4,077,285,039) |
| Investment in FDR | 740,000,000 | (990,000,000) |
| Net Cash (Used in) Investing Activities: | (5,608,796,280) | (5,067,285,039) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Share capital and Deposit for share | 1,772,446,796 | 1,455,567,163 |
| Long term loan | 2,142,185,427 | 1,667,174,835 |
| Net Cash Provided by Financing Activities | 3,914,632,223 | 3,122,741,998 |
| (Decrease) / Increase in Cash (A+B+C) | 1,876,374,935 | 248,679,766 |
| Cash & Cash Equivalent, beginning of financial year | 4,093,754,983 | 4,598,766,638 |
| Cash & Cash Equivalent, End of the period | 5,970,129,918 | 4,847,446,404 |



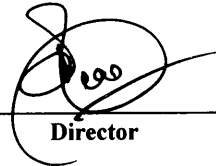
Company Secretary



Executive Director(F)



Managing Director



Director



Chairman




1. Property, plant and equipment

Figures in Taka

| Particulars | Cost | | | | | Depreciation | | | | | Written down value | | | | |
|--|----------------------------|------------------------|-------------------------------------|----------------------------|--|----------------------------|--------|----------------------------|-----------------------|-------------------------------------|----------------------------|---------------------------|----------------------------|-----------------------|-----------------------|
| | Balance as at 01 July 2016 | Prior Years Adjustment | Restated Balance as at 01 July 2016 | Addition during the period | (Disposal)/ Adjustment during the period | Balance as at 31 Dec. 2016 | Rate % | Balance as at 01 July 2016 | Prior Year Adjustment | Restated Balance as at 01 July 2016 | Disposal During the period | Charged During the Period | Balance as at 31 Dec. 2016 | As at 31 Dec. 2016 | As at 30 June 2016 |
| Land and land development | 3,278,896,092 | - | 3,278,896,092 | 1,005,225,159 | - | 4,284,121,252 | - | - | - | - | - | - | 4,284,121,252 | 3,278,896,092 | |
| Building | 321,702,533 | - | 321,702,533 | 52,549,617 | - | 374,252,150 | 5 | 47,603,926 | - | 47,603,926 | - | 9,356,304 | 317,291,920 | 274,098,607 | 81,215,513,436 |
| Plant and machinery (substation and transmission line) | 139,336,448,567 | - | 139,336,448,567 | 177,116,735 | - | 139,513,565,302 | 3.5 | 58,120,935,134 | - | 58,120,935,134 | - | 2,376,192,680 | 60,497,127,814 | 79,016,437,488 | |
| Motor vehicle | 841,120,400 | - | 841,120,400 | 11,508,000 | - | 852,628,400 | 20 | 487,996,850 | - | 487,996,850 | - | 96,620,671 | 584,617,521 | 268,010,879 | 353,123,550 |
| Office equipment | 270,379,982 | - | 270,379,982 | 8,973,425 | - | 279,353,407 | 10 | 95,834,400.43 | - | 95,834,400.43 | - | 12,693,639 | 108,528,040 | 170,825,568 | 174,545,582 |
| Computer & Accessories | 47,797,120 | - | 47,797,120 | 1,489,142 | - | 49,286,262 | 10 | 19,371,370 | - | 19,371,370 | - | 2,208,898 | 21,580,268 | 27,705,995 | 28,425,751 |
| Signboard | 56,411,853 | - | 56,411,853 | 56,624 | - | 56,468,477 | 25 | 42,449,917 | - | 42,449,917 | - | 5,138,837 | 47,588,755 | 8,879,722 | 13,961,935 |
| Furniture and fixture | 60,931,678 | - | 60,931,678 | 1,403,698 | - | 62,335,316 | 10 | 31,360,532 | - | 31,360,532 | - | 2,558,022 | 33,518,554 | 28,416,762 | 29,571,146 |
| Total | 144,213,688,225 | - | 144,213,688,225 | 1,259,322,340 | - | 145,472,010,566 | | 59,845,552,130 | - | 59,845,552,130 | - | 2,504,769,052 | 61,350,321,181 | 84,121,689,584 | 85,389,136,099 |

Depreciation allocated to:

| | |
|-----------------------------------|----------------------|
| Transmission expenses (Note 16) | 2,495,250,929 |
| Administrative expenses (Note 17) | 9,518,122 |
| Total | 2,504,769,052 |





2 Capital work-in-progress

| | 31.12.2016 Taka | 30.06.2016 Taka |
|-------------------------------------|-----------------------|-----------------------|
| Balance as at 1 July | 34,676,778,398 | 24,293,076,867 |
| Add: Cost incurred during the year | 5,159,584,928.29 | 12,147,752,411 |
| Less: Adjustment/transfer to assets | - | (1,764,050,879) |
| Balance as at 31 Dec | 39,836,363,327 | 34,676,778,398 |

Project-wise break-up:

| | | |
|---|-----------------------|-----------------------|
| 400/230/132 Kv Chocoria Matharbari TLP | 234,562.00 | 234,562.00 |
| Asuganj Bhulta 400 KV Transmission Line Project | 2,469,975,667.87 | 1,294,902,843.92 |
| Aminbazar Mawa Mongla 400 KV TLP & Aminbazar S/S Project | 7,132,303.50 | 6,431,428.50 |
| 132 KV Amnura Substation & Associated TLP | 41,008,255.89 | 29,350,795.32 |
| Bibiyana- Kaliakoir 400 kv Fenchugonj bibiyana 230 kv TLP | 16,807,859,121.60 | 16,244,885,666.64 |
| B.Baria-Nabinagar-Narshingdi 132 KV Transmission Line Project | 200,000.00 | 200,000.00 |
| Construction of 230KV Bibiana Switching Substation at Bibiana | - | - |
| Enhancement of capacity of Grid S/S & TL for Rural Electrification Project | 128,945,919.79 | 40,737,200.74 |
| Goalpara Bagherhat 132 KV Transmission Line | 718,146,793.31 | 717,432,574.28 |
| 400/230/132 KV Grid Network Development Project | 466,030,602.11 | 435,256,630.18 |
| Grid Development Project in Eastern Region | 4,174,594,896.52 | 2,502,867,532.29 |
| Head Office Building | 877,698,951.95 | 777,269,863.95 |
| HVDC 2nd Block | 450,939,122.51 | 251,721,408.31 |
| Kodda 132/33 KV S/S Project | 465,963,526.02 | 423,353,672.80 |
| Kodda 132 KV Transmission Line | 53,287,342.81 | 53,287,342.81 |
| Kulaura Sherpur Transmission Line Project | 1,669,493,561.10 | 1,663,180,698.10 |
| Matarbari-Anowara-Madunaghat 400 KV TL Project | 500,000.00 | 500,000.00 |
| Meghnaghat Modunaghat 400 KV TLP | 35,170,339.40 | 26,296,808.40 |
| Mongla Khulna (South) 230 KV TLP | 45,611,625.00 | 21,809,528.01 |
| Mymensingh Tangail Bhaluka and Jamalpur Sherpur | 198,502.00 | 198,502.00 |
| Matarbari Ultra Super Critical Coal Fired Power Project | 30,970,062.70 | - |
| National Power Transmission Network Development | 2,803,497,173.45 | 1,858,481,404.99 |
| Sylhet Shajibazar Brahmanbaria 400 Kv TL | 36,340,322.32 | 36,340,322.32 |
| Barisal-Bhola-Borhanuddin TLP | 5,304,660,646.06 | 5,237,899,308.68 |
| Aminbazar Old Airport 230 Kv Transmission Line | 88,609,918.46 | 88,566,888.46 |
| Shajibazar Ashuganj 132 Kv Transmission Line | 158,988,750.22 | 158,988,750.22 |
| i) Extension of 132 | - | - |
| ii) Meghnaghat | 507,004,356.43 | 507,004,356.43 |
| Patuakhali Gopalganj 400 KV TLP & Gopalganj 400 KV S/S | 28,000.00 | 28,000.00 |
| RRAGS | 1,449,415,116.59 | 1,373,046,405.91 |
| Rural Trans. Network Development and Renovation Project (Energy Efficiency) | 5,248,313.00 | 5,248,313.00 |
| Ruppur Paromanobik Biddut Nirman Prokolpo | 23,195,012.00 | 317,072.00 |
| Shahjibazar 230KV TL Project | 209,695,216.00 | 195,857,430.00 |
| 132 KV Meghnaghat River Crossing TL Project | 502,259,083.46 | 493,946,895.46 |
| Grid Interconnection Between Tripura (India) Comilla (South) S/S | 491,293.00 | - |
| Under Ground Cable Work Under Metro Rail Project | 89,505,752.85 | 29,669,664.31 |
| Western Grid Network Development Project | 67,751,007.34 | 56,035,875.34 |
| Exchange Rate Fluctuation loss/(Gain) | (139,183,787) | (139,183,787) |
| Inventory In Transit | 284,895,996 | 284,614,440 |
| Balance | 39,836,363,327 | 34,676,778,398 |

| | 31.12.2016 Taka | 30.06.2016 Taka |
|---|-----------------------|-----------------------|
| 3 Investment | | |
| These represent the Fixed Deposit of Tk. 1,820,000,000 as at 31 December 2016 in various scheduled bank. | | |
| 4 Inventories | 811,012,297 | 808,254,057 |
| These represent the closing inventory of electrical goods as at 31 December 2016. The electrical goods included spare parts which were received from Bangladesh Power Development Board (BPDB) along with the substations and transmission lines. | | |
| 5 Accounts and other receivables | | |
| Receivable from transmission/wheeling and optical fiber charge | 2,853,440,270 | 2,463,747,065 |
| T/L sales (Tangail and Sirajgonj PBS) | 29,700,555 | 29,700,555 |
| Interest receivable | 27,128,818 | 56,343,125 |
| | 2,910,269,644 | 2,549,790,745 |
| 6 Cash and Cash Equivalents | | |
| Cash in hand | 714,223 | 664,662 |
| Balances with banks as: | | |
| Current deposit accounts | 1,046,327,090 | 1,229,753,082 |
| Short term deposit accounts | 4,923,088,605 | 2,863,337,238 |
| | 5,969,415,695 | 4,093,090,320 |
| | 5,970,129,918 | 4,093,754,983 |
| 7 Share capital | | |
| Authorized share capital | | |
| 1,000,000,000 ordinary shares of Tk. 10 each | 10,000,000,000 | 10,000,000,000 |
| Paid up share capital | | |
| 460,912,991 ordinary shares of Tk. 10 each | 4,609,129,910 | 4,609,129,910 |

| | 31.12.2016 Taka | 30.06.2016 Taka |
|---|------------------------------|------------------------------|
| 8 Deposit for shares | | |
| This represents the amount of investment received from the Government of the People's Republic of Bangladesh as part of GoB equity against the development projects & BPDB's Investment received through 5th & 6th Vendors Agreement. | | |
| Balance as at 1 July | 25,650,107,058 | 22,219,312,966 |
| Add: Received during the year from the GoB as part of equity in respect of development projects | 1,764,480,000 | 3,573,510,000 |
| | <u>27,414,587,058</u> | <u>25,792,822,966</u> |
| Less: Refunded to GoB the surplus fund released by GoB | | 142,715,908 |
| Balance as at 31 December | <u>27,414,587,058</u> | <u>25,650,107,058</u> |
| | 31.12.16 | 30.06.2016 |
| Note: Investment of Govt. | 24,596,447,058 | 22,831,967,058 |
| Investment of BPDB | <u>2,818,140,000</u> | <u>2,818,140,000</u> |
| Total Investment | <u>27,414,587,058</u> | <u>25,650,107,058</u> |

The amount related to Deposit for shares will be settled as per the statutory regulation and decision of the Govt.

9 Term loan- interest bearing

The break-up of term loan- interest bearing are as follows:

| | | |
|--|------------------------------|------------------------------|
| ADB loan | 32,755,680,382 | 31,905,083,716 |
| GoB loan | 14,835,599,146 | 13,745,993,792 |
| Assigned loan | 5,183,095,859 | 6,521,955,729 |
| Suppliers credit | - | - |
| SIDA loan | 253,367,203 | 253,367,203 |
| KFW loan | 2,866,037,880 | 2,882,786,836 |
| Danida loan | 880,081,169 | 880,081,169 |
| DPBS-1 loan | 569,642,500 | 603,842,500 |
| NDF loan | 638,968,394 | 661,788,694 |
| JICA loan BD 52 , 55 & 70 | 8,200,137,199 | 7,049,381,682 |
| IDA Loan No 4508 | 3,081,550,493 | 2,695,954,197 |
| EDCF Loan | 6,428,690,584 | 6,350,429,868 |
| HSBC Loan | 824,179,693 | 824,179,693 |
| | <u>76,517,030,502</u> | <u>74,374,845,078</u> |
| Add: Exchange loss | 2,823,736,106 | 2,823,736,106 |
| Total Loan | 79,340,766,608 | 77,198,581,184 |
| Less: Transferred to Term loan-interest bearing i.e. Current portion of long term loan | (747,994,181) | (747,994,181) |
| Total long term loan | 78,592,772,427 | 76,450,587,004 |
| Add: Long term interest | 14,670,977,395 | 13,350,123,917 |
| Balance | <u>93,263,749,822</u> | <u>89,800,710,920</u> |

| | | |
|-------------------------------------|---------------------------|---------------------------|
| 10 Grant from SIDA & KFW | <u>147,147,030</u> | <u>147,147,029</u> |
| 10.1 Grant from KFW | | |
| Balance as at 1 July | 46,074,919 | 46,074,919 |
| Received During the year | - | - |
| Balance | <u>46,074,919</u> | <u>46,074,919</u> |
| 10.2 Grant from SIDA | | |
| Balance as at 1 July | 101,072,110 | 105,985,337 |
| Less: Current year amortization | - | (4,913,227) |
| Balance | <u>101,072,110</u> | <u>101,072,110</u> |

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| | 31.12.2016 | 30.06.2016 |
|--|------------------------------|------------------------------|
| | Taka | Taka |
| 11 Deferred Liability- gratuity | | |
| Balance as at 1 July | 1,735,868,760 | 1,111,490,984 |
| Add: Provision made during the year | 275,054,320 | 681,918,278 |
| | <u>2,010,923,080</u> | <u>1,793,409,262</u> |
| Less: Paid /adjustment during the year | 18,838,848 | 57,540,502 |
| Balance | <u>1,992,084,232</u> | <u>1,735,868,760</u> |
| 12 Deferred tax liabilities | | |
| <i>Deferred tax liabilities recognized in accordance with the provisions of BAS 12: Income taxes, is arrived as follows:</i> | | |
| Balance as at 1 July | 5,061,333,561 | 4,075,513,852 |
| Prior Year Adjustment | - | - |
| Addition/(Reversal) during the year | 354,829,246 | 985,819,709 |
| Balance | <u>5,416,162,807</u> | <u>5,061,333,561</u> |
| 13 Interest Payable | | |
| This represents the interest payable for the period. | | |
| The movement of the above amount is given below: | | |
| Balance as at 1 July | 13,801,009,155 | 11,712,330,348 |
| Add: Interest charged during the year | 1,704,750,316 | 3,465,504,213 |
| | <u>15,505,759,472</u> | <u>15,177,834,561</u> |
| Payment/Adjustment made during the year | (383,896,838) | (1,376,825,406) |
| Balance | <u>15,121,862,633</u> | <u>13,801,009,155</u> |
| The Company expects to pay Interest Payable during FY: 2016-17 | 450,885,238 | 450,885,238 |
| Interest Payable -Long Term Portion | <u>14,670,977,395</u> | <u>13,350,123,917</u> |
| Total | <u>15,121,862,633</u> | <u>13,801,009,155</u> |
| 14 Provision for taxation | | |
| Balance as at 01 July | 180,851,634 | 101,655,214 |
| Add: Addition during the year | 44,639,496 | 79,196,420 |
| | <u>225,491,130</u> | <u>180,851,634</u> |
| Less: Paid/Adjusment during the year | - | - |
| | <u>225,491,130</u> | <u>180,851,634</u> |

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| | July to Dec. 31, 2016 Taka | July to Dec. 31, 2015 Taka |
|------------------------------------|-------------------------------|-------------------------------|
| 15 Revenue | | |
| Transmission/wheeling charge | 7,124,461,402 | 5,821,478,607 |
| Optical Fiber charge | 124,746,436 | 83,798,697 |
| | 7,249,207,838 | 5,905,277,304 |
| 16 Transmission expenses | | |
| Salary and other employee benefits | 1,092,672,468 | 719,298,676 |
| Travelling and conveyance | 23,265,661 | 26,423,145 |
| Functions, games and entertainment | 181,046 | 476,910 |
| Rent, rates and taxes | 10,703,317 | 11,775,220 |
| Postage, telephone and fax | 2,028,391 | 2,400,682 |
| Recruitment and training | 2,431,942 | 3,452,664 |
| CPF contribution | 44,161,033 | 21,846,774 |
| Gratuity | 228,295,086 | 117,498,147 |
| Electricity and power | 92,209,352 | 91,361,807 |
| Office Expenses | 3,021,614 | 2,900,660 |
| Fuel and lubricant | 11,400,656 | 12,032,908 |
| Security expense | 61,526,893 | 67,751,437 |
| Insurance | 883,040 | 667,193 |
| Bank charges and commission | 883,278 | 699,720 |
| Consultancy | 864,645 | 350,582 |
| Repair and maintenance | 148,601,586 | 73,613,687 |
| C & F, carrying and handling | 297,324 | 66,381 |
| Miscellaneous expenses | 37,109 | 84,080 |
| Depreciation (Note: 1) | 2,495,250,929 | 2,480,330,234 |
| | 4,218,715,371 | 3,633,030,906 |

| | July to Dec.31, 2016 Taka | July to Dec.31, 2015 Taka |
|---|------------------------------|------------------------------|
| 17 Administrative expenses | | |
| Salary and other employee benefits | 135,049,406 | 88,902,084 |
| Travelling and conveyance | 919,018 | 1,043,742 |
| Functions, games and entertainment | 1,907,141 | 5,023,778 |
| Rent, rates and taxes | 13,150,744 | 14,467,748 |
| Postage, telephone and fax | 969,526 | 1,147,474 |
| Recruitment and training | 2,698,738 | 3,831,437 |
| CPF contribution | 3,782,766 | 1,871,361 |
| Gratuity | 46,759,234 | 24,065,885 |
| Electricity and power | 1,556,513 | 1,542,207 |
| Office Expenses | 5,485,183 | 5,265,613 |
| Fuel and lubricant | 3,574,592 | 3,772,830 |
| Security expense | 835,658 | 920,200 |
| Insurance | 3,199,436 | 2,417,381 |
| Bank charges and commission | 17,107 | 13,552 |
| Consultancy | 3,971,178 | 1,610,168 |
| Repair and maintenance | 4,801,517 | 2,378,557 |
| C & F, carrying and handling | 12,356 | 2,759 |
| Miscellaneous expenses | 8,396 | 19,022 |
| Depreciation (Note: 1) | 9,518,122 | 9,461,207 |
| Advertisement and publicity | 7,017,538 | 4,642,070 |
| Audit fee | 120,750 | 120,750 |
| Legal expenses | 321,746 | 603,000 |
| Fees and renewals | 3,356,000 | 2,875,000 |
| Directors' honorarium and support service allowance | 1,503,020 | 1,803,633 |
| Other honorarium | 1,417,678 | 601,300 |
| AGM Expenses | 111,791 | 25,000 |
| Donation & Subscription | 5,700,000 | 383,329 |
| Research & Development | 1,293,000 | - |
| | 259,058,155 | 178,811,085 |
| 18 Finance income | | |
| Interest Income | 121,597,098 | 157,017,601 |
| | 121,597,098 | 157,017,601 |
| 19 Other income | | |
| Rental income | 3,519,805 | 3,351,334 |
| Miscellaneous sales | 52,054,367 | 16,907,701 |
| Grant Income | - | - |
| Miscellaneous income | 13,536,816 | 77,586,980 |
| | 69,110,988 | 97,846,015 |
| 20 Income tax expense/(Income) | | |
| Current tax | 44,639,496 | 18,480,423 |
| Deferred tax | 354,829,246 | 218,853,185 |
| Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences | 354,829,246 | 218,853,185 |
| Adjustment to opening deferred tax liability resulting from increase/(reduction) in tax rate | - | - |
| | 399,468,742 | 237,333,608 |
| 21 Earning per share (EPS)- basic | | |
| Net profit after tax | 798,047,527 | 597,392,569 |
| Number of Ordinary shares outstanding during the year | 460,912,991 | 460,912,991 |
| EPS - basic | 1.73 | 1.30 |

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Amount/Taka

Net Operating Cash Flow Per Share(NOCFPS)

| | <u>Net operating cash flow</u> | | |
|---------------------|--------------------------------|---|------|
| | Number of shares | | |
| Half Yearly 2016-17 | <u>3,570,538,992</u> | = | 7.75 |
| | 460,912,991 | | |
| Half Yearly 2015-16 | <u>2,193,222,807</u> | = | 4.76 |
| | 460,912,991 | | |

Earning Per Share (EPS)

| | <u>Net Income After Tax</u> | | |
|---------------------|-----------------------------|---|------|
| | Number of shares | | |
| Half Yearly 2016-17 | <u>798,047,527</u> | = | 1.73 |
| | 460,912,991 | | |
| Half Yearly 2015-16 | <u>597,392,569</u> | = | 1.30 |
| | 460,912,991 | | |

Net Asset Value Per Share (NAVPS)

| | <u>Net Asset Value</u> | | |
|---------------------|------------------------|---|-------|
| | Number of shares | | |
| Half Yearly 2016-17 | <u>38,009,841,052</u> | = | 82.47 |
| | 460,912,991 | | |
| Half Yearly 2015-16 | <u>33,449,365,254</u> | = | 72.57 |
| | 460,912,991 | | |