

Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Un-audited Financial Statements ended 31st December, 2012 of the Company as below:

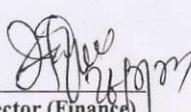
Half yearly un-audited Financial Statements ended 31st December, 2012

**Balance sheet (Un-audited)
As at December 31, 2012**

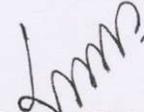
	<u>As of Dec 31,2012</u> <u>Taka</u>	<u>As of June30,2012</u> <u>Taka</u>
Assets		
Property, plant and equipment	40,543,163,324	41,849,896,138
Capital work-in-progress	37,684,793,115	32,560,541,870
Total non-current assets	78,227,956,439	74,410,438,008
Inventories	1,589,109,019	1,471,182,090
Accounts and other receivables	2,228,094,464	1,577,598,855
Advances, deposits and prepayments	4,399,483,845	4,037,096,904
Cash and cash equivalents	8,814,716,174	7,659,387,878
Total current assets	17,031,403,502	14,745,265,727
Total assets	95,259,359,941	89,155,703,735
Equity		
Share capital	4,190,118,100	4,190,118,100
Deposit for shares	13,458,001,387	11,820,001,386
Proposed Dividend	838,023,620	-
Retained earnings	6,019,271,740	6,121,379,531
Total equity attributable to equity holders	24,505,414,847	22,131,499,017
Liabilities		
Term loan - interest bearing	56,942,867,552	54,002,075,071
Grant from SIDA	120,725,019	120,725,019
Deferred liability - gratuity	630,276,435	587,934,431
Deferred tax liabilities	3,234,548,435	2,953,736,108
Total non-current liabilities	60,928,417,441	57,664,470,629
Term loan - interest bearing	1,627,346,381	1,991,313,004
Interest Payable	6,350,041,895	5,779,427,703
Liabilities for expenses	240,480,578	205,605,143
Liabilities for other finance	1,567,243,799	1,342,973,239
Provision for taxation	40,415,000	40,415,000
Total current liabilities	9,825,527,653	9,359,734,089
Total liabilities	70,753,945,094	67,024,204,718
Total equity and liabilities	95,259,359,941	89,155,703,735



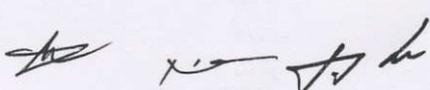
Company Secretary



Director (Finance)

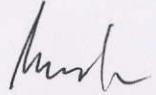


Managing Director

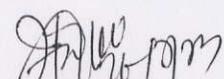


Power Grid Company of Bangladesh Limited
Profit and loss account (Un-audited)
for the period ended on December' 31, 2012

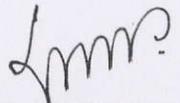
	July to Dec'31, 2012 Taka	July to Dec'31, 2011 Taka	Oct to Dec'31, 2012 Taka	Oct to Dec'31, 2011 Taka
Revenue	3,925,464,383	3,558,146,306	1,790,483,608	1,661,506,612
Transmission expenses	(2,292,940,461)	(2,087,936,122)	(1,162,304,146)	(1,074,999,889)
Gross profit	1,632,523,922	1,470,210,184	628,179,462	586,506,723
Administrative expenses	(115,945,622)	(110,504,590)	(67,789,768)	(66,463,686)
Results from operating activities	1,516,578,300	1,359,705,594	560,389,694	520,043,037
Finance income	430,231,168	415,408,446	265,414,378	209,129,608
Other income	12,041,621	18,740,674	4,919,686	6,527,166
Finance expenses	(886,658,577)	(882,915,304)	(446,842,404)	(445,415,304)
Profit before contribution to WPPF	1,072,192,512	910,939,410	383,881,354	290,284,507
Contribution to WPPF	(51,056,786)	(43,378,067)	(18,280,064)	(13,823,072)
Profit before income tax	1,021,135,726	867,561,343	365,601,290	276,461,435
Income tax expense	(280,812,325)	(238,579,369)	(100,540,355)	(76,026,895)
Profit after tax carried forward	740,323,401	628,981,973	265,060,935	200,434,539
Basic earnings per share (per value Tk 10)	1.77	1.50	0.63	0.48



 Company Secretary



 Director (Finance)



 Managing Director

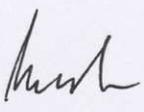
Note: The details of the published half yearly financial statements is available in the website of the company. The address of the web-site is www.pgcb.org.bd

Power Grid Company of Bangladesh Limited
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2012

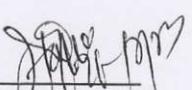
Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2012	4,190,118,100	11,820,001,387	6,121,379,532	-	22,131,499,019
Prior year adjustment			(4,407,573)		
Addition during the period	-	1,638,000,000	-	-	1,638,000,000
Net profit for the period	-	-	740,323,401	-	740,323,401
Proposed Dividend (10% Cash & 10% Stock)	-	-	(838,023,620)	838,023,620	-
Balance at 31 December,2012	4,190,118,100	13,458,001,387	6,019,271,740	838,023,620	24,509,822,420

Statement of Changes in Equity
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2011

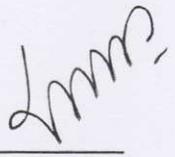
Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2011	4,190,118,100	9,738,181,387	5,853,349,465	-	19,781,648,952
Addition during the period		1,281,930,000			1,281,930,000
Net profit for the period			628,981,973		628,981,973
Proposed Dividend (Cash)			(628,517,715)	628,517,715	-
Balance at 31 December,2011	4,190,118,100	11,020,111,387	5,853,813,723	628,517,715	21,692,560,925



Company Secretary



Director (Finance)

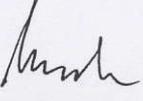


Managing Director

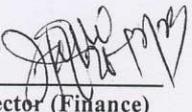


Power Grid Company of Bangladesh Limited
Cash Flow Statement (Un-audited)
For the period ended December 31, 2012

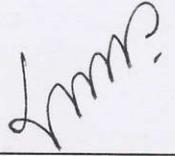
A. CASH FLOW FROM OPERATING ACTIVITIES:	July to Dec'31, 2012 <u>Taka</u>	July to Dec'31, 2011 <u>Taka</u>
RECEIPTS:		
Cash Receipts from Customers	3,133,387,733	3,127,590,470
Others	389,431,262	409,516,551
	<u>3,522,818,995</u>	<u>3,537,107,021</u>
PAYMENTS:		
Cash paid to Suppliers ,Contractors,employees & etc.	(1,953,600,925)	(2,098,554,756)
Interest paid	(290,702,946)	(283,214,221)
	<u>(2,244,303,871)</u>	<u>(2,381,768,977)</u>
Net Cash Provided by Operating Activities :	<u><u>1,278,515,124</u></u>	<u><u>1,155,338,044</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to fixed assets and capital work in progress	(4,982,055,754)	(5,406,275,880)
Net Cash (Used in) Investing Activities:	<u><u>(4,982,055,754)</u></u>	<u><u>(5,406,275,880)</u></u>
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Share capital and Deposit for share	1,638,000,000	1,281,930,000
Long term loan	3,220,868,926	3,588,053,138
Net Cash Provided by Financing Activities	<u><u>4,858,868,926</u></u>	<u><u>4,869,983,138</u></u>
(Decrease) / Increase in Cash (A+B+C)	1,155,328,296	619,045,302
Cash, beginning of financial year	7,659,387,878	8,576,389,284
Cash, End of the period	<u><u>8,814,716,174</u></u>	<u><u>9,195,434,586</u></u>



 Company Secretary



 Director (Finance)



 Managing Director