

Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Un-audited Financial Statements ended 31st December, 2010 of the Company as below:

Half yearly un-audited Financial Statements ended 31st December, 2010

Balance sheet (Un-audited) As at December 31, 2010

	<u>As of Dec 31,2010</u>	<u>As of June30,2010</u>
	<u>Taka</u>	<u>Taka</u>
Assets		
Property, plant and equipment	32,219,412,722	33,383,269,863
Capital work-in-progress	19,456,214,197	16,392,344,102
Total non-current assets	51,675,626,919	49,775,613,965
Inventories	860,057,656	685,483,498
Accounts and other receivables	1,386,094,445	1,352,523,069
Advances, deposits and prepayments	834,750,777	657,724,742
Cash and cash equivalents	11,935,276,824	10,612,691,429
Total current assets	15,016,179,702	13,308,422,738
Total assets	66,691,806,621	63,084,036,703
Equity		
Share capital	3,643,581,000	3,643,581,000
Deposit for shares	8,896,172,908	8,288,522,908
Proposed Dividend	910,895,250	-
Retained earnings	3,725,850,444	4,117,625,249
Total equity attributable to equity holders	17,176,499,602	16,049,729,157
Liabilities		
Term loan - interest bearing	41,501,916,676	39,428,415,143
Interest Payable	3,327,135,544	1,697,315,307
Grant from SIDA	140,377,926	140,377,926
Deferred liability - gratuity	370,942,434	328,218,950
Deferred tax liabilities	2,076,070,134	1,879,162,378
Total non-current liabilities	47,416,442,714	43,473,489,704
Term loan - interest bearing	1,426,393,145	1,790,359,768
Interest Payable	-	1,154,536,079
Liabilities for expenses	295,131,533	122,341,304
Liabilities for other finance	71,136,537	187,377,601
Provision for taxation	306,203,090	306,203,090
Total current liabilities	2,098,864,305	3,560,817,842
Total liabilities	49,515,307,019	47,034,307,546
Total equity and liabilities	66,691,806,621	63,084,036,703



Company Secretary



Director

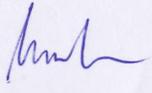


Managing Director

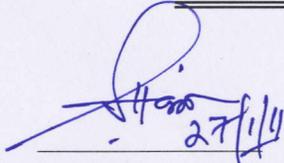
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Power Grid Company of Bangladesh Limited
Profit and loss account (Un-audited)
for the period ended on December' 31, 2010

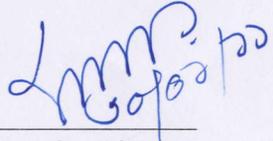
	July to Dec'31, 2010 Taka	July to Dec'31, 2009 Taka	Oct to Dec'31, 2010 Taka	Oct to Dec'31, 2009 Taka
Revenue	2,955,797,186	2,928,073,824	1,290,311,880	1,464,036,912.04
Transmission expenses	(1,886,882,024)	(1,628,012,560)	(1,022,387,469)	(814,006,279.88)
Gross profit	1,068,915,162	1,300,061,264	267,924,411	650,030,632
Other income	29,011,229	26,370,825	4,228,020	13,185,412.50
Administrative expenses	(102,564,283)	(71,064,525)	(64,977,394)	(35,532,262.39)
Results from operating activities	995,362,108	1,255,367,564	207,175,037	627,683,782
Finance income	456,467,503	508,143,127	191,363,505	254,071,563.48
Finance expenses	(700,000,000)	(701,714,170)	(350,000,000)	(350,857,085.08)
Profit before contribution to WPPF	751,829,611	1,061,796,521	48,538,542	530,898,261
Contribution to WPPF	(35,801,410)	(50,414,251)	(2,311,359)	(25,280,870)
Profit before income tax	716,028,201	1,011,382,270	46,227,183	505,617,391
Income tax expense	(196,907,755)	(278,130,124)	(12,712,475)	(139,044,783)
Profit after tax carried forward	519,120,445	733,252,146	33,514,707	366,572,609
Basic earnings per share (per value Tk 100)	14.25	20.12	0.92	10.06



 Company Secretary

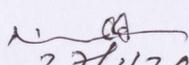


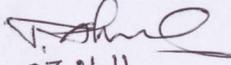
 Director

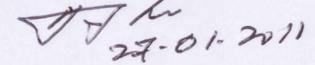


 Managing Director

Note: The details of the published half yearly financial statements can be available in the website of the company. The address of the web-site is www.pgcb.org.bd


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Power Grid Company of Bangladesh Limited
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2010

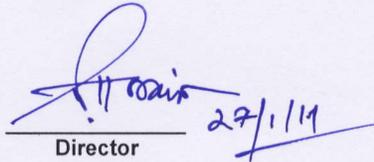
	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2010	3,643,581,000	8,288,522,908	4,117,625,249	-	16,049,729,157
Addition during the year		607,650,000			607,650,000
Dividend paid/Transferred					-
Net profit for the year			519,120,445		519,120,445
Proposed Dividend			(910,895,250)	910,895,250	-
Balance at 31 December,2010	3,643,581,000	8,896,172,908	3,725,850,444	910,895,250	17,176,499,602

Statement of Changes in Equity
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2009

	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2009	3,643,581,000	7,119,140,637	2,463,665,027	-	13,226,386,664
Addition during the year		582,000,000			582,000,000
Net profit for the year			734,103,888		734,103,888
Proposed Dividend			(983,766,870)	983,766,870	-
Balance at 31 December,2009	3,643,581,000	7,701,140,637	2,214,002,045	983,766,870	14,542,490,552



Company Secretary



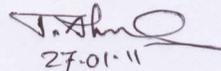
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Director

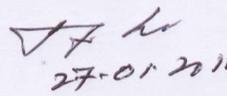


Managing Director

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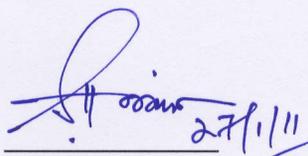
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Power Grid Company of Bangladesh Limited
Cash Flow Statement (Un-audited)
For the period ended December 31, 2010

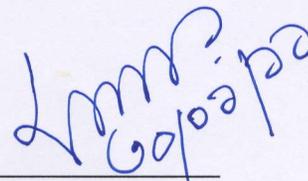
	July to Dec'31, 2010	July to Dec'31, 2009
	<u>Taka</u>	<u>Taka</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
RECEIPTS:		
Cash Receipts from Customers	2,966,866,600	3,076,897,016
Others	488,484,824	532,513,952
	3,455,351,424	3,609,410,968
PAYMENTS:		
Cash paid to Suppliers ,Contractors,employees & etc.	(1,395,848,057)	(302,566,278)
Interest paid	(344,715,842)	(701,714,170)
	(1,740,563,899)	(1,004,280,448)
Net Cash Provided by Operating Activities :	1,714,787,525	2,605,130,520
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to fixed assets and capital work in progress	(3,014,587,112)	(3,566,399,662)
Net Cash (Used in) Investing Activities:	(3,014,587,112)	(3,566,399,662)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Share capital and Deposit for share	607,650,000	582,000,000
Long term loan	2,014,734,983	1,613,808,061
Net Cash Provided by Financing Activities	2,622,384,983	2,195,808,061
(Decrease) / Increase in Cash (A+B+C)	1,322,585,396	1,234,538,919
Cash, beginning of financial year	10,612,691,429	10,282,852,897
Cash, End of the period	11,935,276,825	11,517,391,816



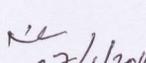
 Company Secretary

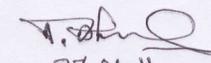


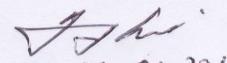
 Director



 Managing Director


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