

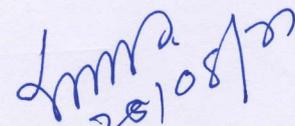
Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the 3rd Quarter (un-audited) Financial Statements ended 31st March, 2011 of the Company as below:

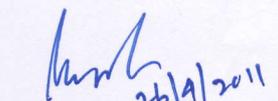
3rd Quarter (un-audited) Financial Statements ended 31st March, 2011

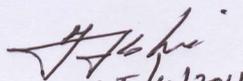
Balance sheet (un-audited) As at March' 31, 2011

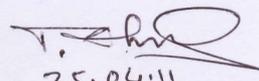
	<u>March '31, 2011</u>	<u>June'30, 2010</u>
	Taka	Taka
Assets		
Property, plant and equipment	31,665,987,828	33,383,269,863
Capital work-in-progress	20,841,618,156	16,392,344,102
Total non-current assets	52,507,605,984	49,775,613,965
Inventories	1,124,261,665	685,483,498
Accounts and other receivables	2,015,794,084	1,352,523,069
Advances, deposits and prepayments	1,123,895,623	657,724,742
Cash and cash equivalents	11,280,025,576	10,612,691,429
Total current assets	15,543,976,948	13,308,422,738
Total assets	68,051,582,932	63,084,036,703
Equity		
Share capital	4,190,118,100	3,643,581,000
Deposit for shares	9,032,747,908	8,288,522,908
Retained earnings	4,044,533,129	4,117,625,249
Total equity attributable to equity holders	17,267,399,137	16,049,729,157
Liabilities		
Term loan - interest bearing	42,014,700,630	39,428,415,143
Interest Payable	2,927,315,307	1,697,315,307
Grant from SIDA	140,377,926	140,377,926
Deferred liability - gratuity	389,762,674	328,218,950
Deferred tax liabilities	2,196,949,754	1,879,162,378
Total non-current liabilities	47,669,106,291	43,473,489,704
Term loan - interest bearing	1,405,396,083	1,790,359,768
Interest Payable	809,820,238	1,154,536,079
Liabilities for expenses	227,570,757	122,341,304
Liabilities for other finance	366,087,336	187,377,601
Provision for taxation	306,203,090	306,203,090
Total current liabilities	3,115,077,504	3,560,817,842
Total liabilities	50,784,183,795	47,034,307,546
Total equity and liabilities	68,051,582,932	63,084,036,703

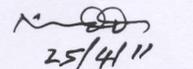

25/08/11
Managing Director


25/4/11
Director


26/4/2011
Company Secretary

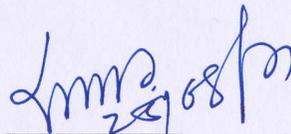

25/4/2011

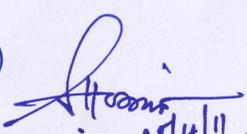

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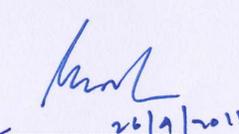

25/4/11

Power Grid Company of Bangladesh Limited
Profit and loss account
for the Period ended on March' 31,2011
(Provisional and Unaudited)

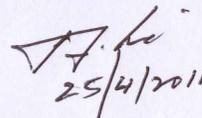
	July 01, 2010 to March 31, 2011	July 01, 2009 to March 31, 2010	January to March 31, 2011	January to March 31, 2010
	Taka	Taka	Taka	Taka
Revenue	4,516,940,340	4,334,465,796	1,561,143,154	1,406,391,972
Transmission expenses	(2,802,483,036)	(2,424,148,554)	(915,601,012)	(796,135,994)
Gross profit	1,714,457,304	1,910,317,242	645,542,142	610,255,978
Other income	38,517,853	155,827,015	9,506,624	129,456,190
Administrative expenses	(156,737,655)	(120,964,304)	(54,173,372)	(49,899,779)
Results from operating activities	1,596,237,502	1,945,179,953	600,875,394	689,812,389
Finance income	676,144,814	683,689,120	219,677,311	175,545,993
Finance expenses	(1,059,012,338)	(1,081,347,581)	(359,012,338)	(379,633,411)
Profit before contribution to WPPF	1,213,369,978	1,547,521,492	461,540,367	485,724,971
Contribution to WPPF	(57,779,523)	(73,691,500)	(21,978,113)	(23,277,249)
Profit before income tax	1,155,590,455	1,473,829,992	439,562,254	462,447,722
Income tax expense	(317,787,375)	(405,303,248)	(120,879,620)	(127,173,123)
Profit after tax carried forward	837,803,080	1,068,526,744	318,682,634	335,274,599
Basic earnings per share (per value Tk 100)	19.99	29.33	7.61	9.18

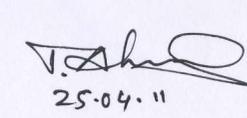

 Managing Director

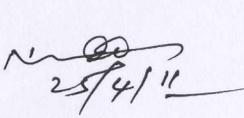

 Director


 Company Secretary

Note: The details of the published 3rd quarter financial statements can be available in the website of the company. The address of the web-site is www.pgcb.org.bd


 25/4/2011


 25-04-11


 25/4/11

Power Grid Company of Bangladesh Limited

Statement of Changes in Equity

for the Period Ended on March' 31 '2011

(Provisional and Unaudited)

	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance at 30 June,2010	3,643,581,000	8,288,522,908	4,117,625,249	16,049,729,157
Addition during the period		744,225,000		744,225,000
Net profit for the period			837,803,080	837,803,080
Dividend (Cash)			(364,358,100)	(364,358,100)
Dividend (Stock)	546,537,100		(546,537,100)	-
Balance at 31 March,2011	4,190,118,100	9,032,747,908	4,044,533,129	17,267,399,137

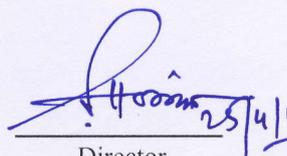
Statement of Changes in Equity

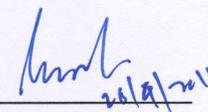
for the Period Ended on March' 31 '2010

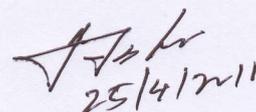
(Provisional and Unaudited)

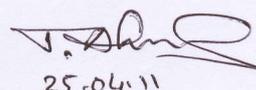
	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance at 30 June,2009	3,643,581,000	7,119,140,637	3,447,431,897	14,210,153,534
Addition during the period		613,500,000		613,500,000
Net profit for the period			1,068,526,744	1,068,526,744
Dividend			(983,766,870)	(983,766,870)
				-
Balance at 31 March,2010	3,643,581,000	7,732,640,637	3,532,191,771	14,908,413,408

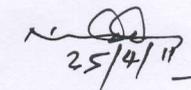

24/08/11
Managing Director


25/4/11
Director


26/4/11
Company Secretary


25/4/11


25.04.11

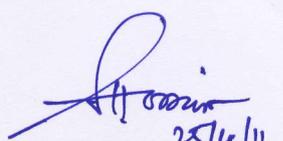

25/4/11

Power Grid Company of Bangladesh Limited
Cash Flow Statement
For the period ended March' 31, 2011
(Provisional and Unaudited)

	July 01, 2010 to March 31, 2011	July 01, 2009 to March 31, 2010
	<u>Taka</u>	<u>Taka</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
RECEIPTS:		
Cash Receipts from Customers	3,962,539,766	4,040,571,655
Others	679,440,060	155,827,015
	4,641,979,826	4,196,398,670
PAYMENTS:		
Cash paid to Suppliers ,Contractors,employees & etc.	(2,555,757,770)	(1,592,970,949)
Interest paid	(376,699,834)	-
Income Taxes paid	-	-
	(2,932,457,604)	(1,592,970,949)
Net Cash Provided by Operating Activities :	1,709,522,222	2,603,427,721
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to fixed assets and capital work in progress	(4,449,274,054)	(4,387,750,295)
Net Cash (Used in) Investing Activities:	(4,449,274,054)	(4,387,750,295)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Share capital and Deposit for share	744,225,000	613,500,000
Long term loan	2,716,151,568	2,836,555,822
Dividend Paid	(53,290,589)	(792,690,775)
Net Cash Provided by Financing Activities	3,407,085,979	2,657,365,047
(Decrease) / Increase in Cash (A+B+C)	667,334,147	873,042,473
Cash, beginning of the Period	10,612,691,429	10,282,852,897
Cash, End of the Period	11,280,025,576	11,155,895,370



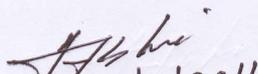
 Managing Director

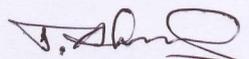


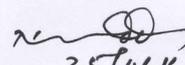
 Director



 Company Secretary


 25/4/2011


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