Power Grid Company of Bangladesh Limited

In compliance with the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Unaudited Financial Statements ended 31st December, 2021 of the Company as below:

Half yearly un-audited Financial Statements ended 31st December, 2021

Statement of Financial Position (Un-audited) As at December 31, 2021

	Notes	As of Dec 31, 2021	As of June 30, 2021
		<u>Taka</u>	<u>Taka</u>
	1		
Assets		 	
Property, plant and equipment	01	145,191,592,515	136,689,953,915
Capital work-in-progress	02	169,148,786,910	164,427,566,284
Total non-current assets		314,340,379,425	301,117,520,199
towards and in EDD	03	3,390,000,000	4,820,000,000
Investment in FDR	03 04		2,728,484,768
Inventories	05	3,627,178,152 8,318,485,409	8,119,362,842
Accounts and other receivables	05 06	35,539,662,149	33,460,287,580
Advances, deposits and prepayments Cash and cash equivalents	07	17,888,278,882	9,557,809,169
Total current assets	٥í	68,763,604,592	58,685,944,359
Total assets		383,103,984,017	359,803,464,558
i otal assets		303,103,304,511	***************************************
Equity			
Equity Share capital	08	7,127,269,910	7,127,269,910
Deposit for shares	09	77,805,962,854	71,805,544,491
Retained earnings	US	9,034,975,346	7,071,608,177
Total equity attributable to equity holders		93,968,208,110	86,004,422,578
Total equity attributable to equity holders		30,300,200,110	00,004,422,070
Liabilities			
Term loan - interest bearing	10	259,962,824,898	242,788,115,915
Grant from SIDA & KFW	11	2,060,684,584	2,060,684,584
Deferred liability - gratuity	12	2,274,976,370	2,894,452,631
Deferred tax liabilities	13	8,306,865,336	7,643,123,842
Total non-current liabilities		272,605,351,188	255,386,376,972
•			
Term loan - interest bearing	10	955,431,138	2,033,001,510
Interest Payable	14	398,954,154	862,046,729
Liabilities for expenses	15	1,130,562,129	1,409,135,366
Liabilities for other finance	16	11,615,114,479	12,015,504,492
Provision for taxation	17	2,430,362,819	2,092,976,911
Total current liabilities		16,530,424,719	18,412,665,008
Total liabilities		289,135,775,907	273,799,041,980
Total equity and liabilities		383,103,984,017	359,803,464,558

The accounting explanatory notes (1 to 29) form an integral part of these Financial Statements.

Company Secretary

Executive Director(F)

Director

Managing Director

Chairman

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Power Grid Company of Bangladesh Limited Statement of Comprehensive Income (Un-audited) for the period ended on 31 December, 2021

	Notes	July to Dec 31, 2021 <u>Taka</u>	July to Dec'31, 2020 <u>Taka</u>	Oct to Dec'31, 2021 <u>Taka</u>	Oct to Dec'31, 2020 <u>Taka</u>
Revenue Transmission expenses Gross profit	18 19	11,612,273,995 (5,533,534,608) 6,078,739,387	10,851,826,924 (5,343,681,534) 5,508,145,390	5,186,949,231 (2,777,526,200) 2,409,423,031	4,877,421,463 (2,667,127,907) 2,210,293,556
Administrative expenses Results from operating activities	, 50	(365,573,542) 5,713,165,845	(335,293,742) 5,172,851,648	(187,876,272) 2,221,546,759	(158,442,456) 2,051,851,100
Finance income Other income Finance expenses	21 22 23	227,562,270 138,076,805 (2,966,085,619)	249,683,898 256,262,376 (2,697,275,988)	168,992,626 122,447,191 (1,354,510,303)	226,166,619 198,979,115 (1,020,357,798)
Profit before contribution to WPPF		3,112,719,301 (148,224,729)	2,981,521,933 (141, <u>977,235)</u>	1,158,476,272 (55,165,537)	1,456,639,036 (39,821,861)
Profit before income tax	24	2,964,494,572	2,839,544,698 (1,047,805,077)	1,103,310,735 (440,008,148)	1,416,817,175 (518,315,638)
Current Tax Deferred Tax	i	(337,385,908)	(328,767,092)	(181,318,798) (258,689,350)	(157,063,107)
Profit after tax carried forward	,	1,963,367,170	1,791,739,622	663,302,587	898,501,537
Basic Earnings Per Share (EPS)	25	2.75	2.51	0.93	1.26

The accounting explanatory notes (1 to 29) form an integral part of these Financial Statements.

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Managing Director

irector(F)

Executive

Company Secretary

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Chairman

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Power Grid Company of Bangladesh Limited Statement of Changes in Equity (Un- audited) for the period ended on December 31' 2021

Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance as at 01 July, 2021	7,127,269,910	71,805,544,491	7,071,608,176	86,004,422,577
Net investment received during the period	-	6,000,418,363	-	6,000,418,363
Net profit for the period		-	1,963,367,170	1,963,367,170
Balance at 31 December, 2021	7,127,269,910	77,805,962,854	9,034,975,346	93,968,208,110

Statement of Changes in Equity (Un- audited) for the period ended on December 31' 2020

Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance as at 01 July, 2020	7,127,269,910	58,858,845,659	12,689,580,007	78,675,695,576
Prior year adjustment			3,190,120	3,190,120
Net investment received during the period	-	5,339,372,194	-	5,339,372,194
Net profit for the period	-	-	1,791,739,622	1,791,739,622
	-	-		-
Balance at 31 December, 2020	7,127,269,910	64,198,217,853	14,484,509,749	85,809,997,512

Company Secretary

Executive-Director(F)

Managing Director

Chairman



Power Grid Company of Bangladesh Limited Statement of Cash Flow (Un-audited) For the period ended December 31, 2021

A.	CASH FLOW FROM OPERATING ACTIVITIES:	July to Dec'31, 2021 <u>Taka</u>	July to Dec'31, 2020 <u>Taka</u>
	RECEIPTS:		
	Cash Receipts from Customers (Note 26.1.1)	11,423,575,659	9,793,608,125
	Cash paid to Suppliers ,Contractors, employees (Note 26.1.2)	(5,876,171,277)	(1,886,209,663)
	Cash generated from operating activities	5,547,404,382	7,907,398,462
	Others Income (Rearranged)	138,076,805	256,262,376
	Interest paid	(882,481,630)	(864,502,320)
	Income Taxes paid	<u> </u>	<u>-</u>
	Net Cash Provided by Operating Activities (Note 26):	4,802,999,557	7,299,158,518
В.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Addition to fixed assets	(932,501,802)	(2,544,609,895)
	Capital work in progress	(16,708,463,996)	(33,237,029,468)
	Investment in FDR	1,430,000,000	(3,690,000,000)
	Interest received	216,187,615	224,616,371
	Net Cash (Used in) Investing Activities:	(15,994,778,182)	(39,247,022,992)
c.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Share capital and Deposit for share	6,000,418,363	5,339,372,194
	Long term loan	13,550,442,046	25,743,786,321
	Dividend Paid	(28,612,071)	(100,173)
	Net Cash Provided by Financing Activities	19,522,248,338	31,083,058,342
	(Decrease) / Increase in Cash (A+B+C)	8,330,469,713	(864,806,132)
	Cash & Cash Equivalent, beginning of financial year	9,557,809,169	14,361,932,660
	Cash & Cash Equivalent, End of the period	17,888,278,882	13,497,126,528
	Thank	- STAN	- (do. n.b.
	Company Secretary	Executive Director(F)	Managing Director
		AN	U What!
		Director.	Chairman
		Director	Chairman

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01. Property, plant and equipment

														Figures in Taka		
				Coct						Depreciation	ion			Written down value	wn value	
Particulars	Balance as at 01 July 2021	Prior Years Adjust ment	Restated Balance as at 01 July 2021	(Disposal) / Addition during Adjustment the period during the period	(Disposal) / Adjustment during the period	Balance as at 31 Dec. 2021	Rate %	Balance as at 01 July 2021	Prior Year Adjus Ement	Restated Balance as at 01 July 2021	Disposa During the period	Charged During the Period	Balance as at 31 Dec. 2021	As at 31 Dec. 2021	As at 30 June 2021	
	300 345 030 54		12 850 745 025	771 038 459	,	13,630,783,484			Γ.		,			13,630,783,484	12,859,745,025	
Land and land development	C20/CF1/600/21	1	020 101 200	2 705 208		R24 R93 677	۱۲	200.713.712	,	200,713,712	,	20,574,895	221,288,608	603,605,069	616,477,567	,
Building Plant and machinery	817,191,479		206,482,558,796	10,961,748,592		217,444,307,387	3.5	84,028,688,338	, .	84,028,688,338		3,184,700,661	87,213,388,998	130,230,918,388	122,453,870,456	_
(substation and transmission line)							1	A 20 COO COO .		1 000 000 000		52 501 801	1 090 384 756	194,769,995	198.515,209	_
Mator vehide	1,236,398,073	7	1,236,398,073	48,756,678	,	1,285,154,751	707	1,037,862,804		1,057,002,007		100,100,20	200 200 000	242 004 254	OCT CUT ASA	
Office continuent	768.447,525	•	768,447,525	6,210,897	j .	774,658,422	10	313,973,796	-	313,973,796	,	35,284,014	349,257,809	425,400,b13	454,473,730	
	105 488 775		105,488,775	6,305,723		111,794,498	10	52,124,177		52,124,177	j	4,824,559	56,948,737	54,845,761	53,364,597	_
Computer & Accessores	020 110 22		56.411.853	1	,	56,411,853	52	56,411,853	1	56,411,853		-	56,411,853	•	•	_
Signboard	500,117,000		119 163 812	2.240.823		121,404,635	2	65,656,582	,	65,656,582	,	4,478,848	70,135,430	51,269,205	53,507,230	_
Furniture and fixture Total	222,446,405,237	1	222,445,405,237	11,804,003,470	•	234,249,408,708		85,755,451,322		85,755,451,322	,	3,302,364,868	161/918/250/68	145,191,592,515	136,689,953,915	
Depreciation allocated to:	July to Dec' 2021		July to Dec' 2020													
Transmission expenses (Note16) Administrative expenses (Note 17)	3,289,815,882 12,548,986 3,302,364,868		3,190,465,817 12,170,016 3,202,635,833													

31.12.2021 30.06.2021 **BDT BDT** Capital work-in-progress 164,427,566,284 15,592,722,295 110,407,134,876 Balance as at 1 July 56,293,135,886 Add: Cost incurred during the year (10,871,501,669) Less: Adjustment/transfer to assets (2,272,704,477)Balance 169,148,786,910 164,427,566,284 Project-wise break-up: Expansion & Strengthening of Power System Network under Ctg Area Project (ESPNC Barapukuria-Bogura-Kaliakoir 400 KV TL Project 15,250,835 22,427,737 35,523,175 23,207,419 3 Dhaka and Western Zone Transmission Grid Expansion Project (DWZTGE) 124,496,101 76,788,227 4 Rahanpur (Chapainawabjong)-Monakosa 400 kV TL Project 2,024,323,023 1,871,738,032 Project-1 (102088)
Baskhali LILO to Matarbari-Madunaghat 400KV TLP 5 291.433.945 517.642.596 1,000,081,049 6 1,028,287,899 49,357,500 GMD Dhaka-North West WIP Grid Circle Khulna (WIP-102091) 8 77,133,680 77,133,680 Deposit Work at Payra Gopalgonj 400 KV with BCPCL Project 1,030,352,704 498,512,180 SE-Project 2 (102100) 10 7,872,267 33 Kv Switching Station at Agrabad & Rampur, Ctg. 86,241,605 11 86,241,605 Replacement of Ashuganj 132 kv Old AIS Substation by 132 KV New GIS Substation Aminbazar Mawa Mongla 400 KV TLP & Aminbazar S/S Project 13 152,735,548 146,724,952 12 19,258,812,458 18,296,101,673 819,230,496 132 KV Amnura Substation & Associated TLP 819.234.474 14 15 Bakerganj-Barguna 132kv and Barguna S/s construction Project 1,026,407,269 1,039,587,738 16 Bay Extension at Tongi and Rampura SS Construction Project 187,847,448 187,847,448 17 Baharampur-BD-Baharampur-India 2nd 400kv TLP 1,309,280,519 1.308.450.335 Bangladesh power system reliability and efficiency improvement Project Bhaluka Sreepur 132kv TLP 18 19 375,942,306 334,211,098 278,252,724 20 Enhancement capacity of Grid S/S & TL for Rural Electrification Project(ECGSTLP) 10,211,071,874 ESPNER Eastern Region Project 1,675,759,076 1,061,321,131 Power Grid Network Strengthening Project (G to G) GRIC CIRCLE Dhaka(NORTH) WIP 22 23 1,609,014,228 1.520.923.638 1 568.872.706 1.557.568.235 24 Ghorasal 230kv UG cable project 135,892,596 135,887,411 25 611,174,440 GMD Barishal WIP GMD Dhaka(East) WIP 26 27 9,907,991 9,907,991 14 381 712 705 400/230/132 KV Grid Network Development Project 14 904 310 437 28 Head Office Building 2,234,677,897 2,147,175,691 29 HVDC 400kv back to back substation project 62,774,312 62,774,312 30 Integrated Capacity Development Project in the power transmission system of BD 49,250 7,815,029,549 6.903.074.008 31 32 Ruppur Paromanobik Biddut Nirman Prokolpo Kodda 132/33 KV S/S Project 260.929.387 260.909.375 33 Kodda-Rajendrapur 132kv double circuit TLP 781,376,812 780,990,274 34 DTIMEZRPS Mirsharail project 2,661,415,053 2,660,909,224 Matarbari-Madunaghat 400 KV TL Project Dhaka-Chittagong MPGS Project (MMM) Mongla Khulna (South) 230 KV TLP 10,863,908,202 21,657,551,126 1,198,900,161 35 10.625.447.803 36 37 15.995.975.020 1,163,571,362 231,825,669 38 Management Training Centre Building, Agargaon 231,825,669 39 Mymensingh Tangail Bhaluka and Jamalpur Sherpur 132kv TL 198,502 198,502 20.287.370.674 40 National Power Transmission Network Development 21.179.320.799 36,340,322 36,340,322 41 Sylhet Shajibazar Brahmanbaria 400 Kv TL 110,527,750 Aminbazar Old Airport 132KV TLP 110,527,750 42 43 Shajibazar Ashuganj 132 Kv Transmission Line 158,988,750 158,988,750 44 Patuakhali (Payra) Gopalganj 400 KV TLP & Gopalganj 400 KV S/S 19,328,029,504 19,214,572,177 45 Patuakhali-Payra 230kv TL Project 2,787,710,270 2,787,621,162 Payra Power Station 400/138/33KV SS Project Rajendrapur 132kv GIS S/S project 46 911.984.890 931,858,852 973,944,638 974.017.513 47 48 RE Component of MUSCCFP 676,656,349 643,062,695 Reconductoring of 132kv TLP 1,595,473,257 1,611,661,831 50 Rahanpur Interim SS Project 14,823,493 470 1 460 082 680 51 Rural Trans. Network Development and Renovation Project (Energy Efficiency in Grid 2.562,209,424 103,177,443 103,177,443 52 Sahajibazar XLPE Cable Raplacement Project 9,704,081,058 12,672,106,397 53 South Western Transmission Expansion Project 9,825,243,581 54 Western Grid Network Development Project 9,953,606,956 32,418,735 150,903,895 Inventory in Transit 164,427,566,284 169,148,786,910



^{*}Head Office Building partially has now been used.

		31.12.2021 BDT	30.06.2021 BDT
03	Investment in FDR	3,390,000,000	4,820,000,000
	This represents investment in fixed deposit with different Banks.	-	
04	Inventories		
	Inventory of Stores	3,627,178,152 3,627,178,152	2,728,484,768 2,728,484,768
	These represent the closing inventory of electrical goods as at 31 December which were received from Bangladesh Power Development Board (BPDB) along the control of the con	2021. The electrical goods ng with the substations and	s included spare parts d transmission lines.
05	Accounts and other receivables	a ara aaa Eta	0 071 707 197
	Receivable from transmission/wheeling and optical fiber charge Other receivables (note 5.2)	8,259,990,519 58,494,890	8,071,292,183 48,070,659
	Outer receivables (note 3.2)	8,318,485,409	8,119,362,842
05.2	Other receivables		
	Receivable from Others	3,730,122	4,680,546
	Interest receivable	54,764,768	43,390,113
		<u>58,494,890</u>	48,070,659
06	Advances, deposits and prepayments Advance against legal expense (Doza & Haroon)	407,815	407,815
	Advance against TA/DA	89,000	89,000
	Advance against contractors/suppliers	2,811,673	2,811,673
	Advance of branch offices and GMDs	31,060,470	28,060,949
	Advance against expenses	26,962,354	13,790,609
	Advance against office rent	1,554,650	1,554,650
	Advances given by projects	22,580,021,178	21,464,279,478
	Advance -Suspense account (defalcation at CE-Project Monitoring)	31,138	31,138
	Advance against Kodda Loan	157,992,591.65	116,206,165
	Advance tax	12,687,514,164	11,831,770,535
	Deposits	51,217,115	1,285,569
06.3	Danasiba	<u>35,539,662,149</u>	33,460,287,580
06.2	Deposits Grid maintenance divisions & Projects	50,158,636	225,090
	CDBL	500,000	500,000
	Others	558,479	558,479
		51,217,115	1,283,569
07	Cash and Cash Equivalents		
	Cash in hand	998,439	853,513
	Balances with banks	17,887,280,443	9,556,955,656
	Current deposit accounts Short term deposit accounts	10,314,044,764 7,573,235,679	4,808,120,285
	Balance	17,888,278,882	9,557,809,169
80	Share capital		
	Authorized share capital		
	10,000,000,000 ordinary shares of BDT 10 each	100,000,000,000	100,000,000,000
	Paid up share capital	7 427 260 040	7 127 260 010
	712,726,991 ordinary shares of Tk. 10 each	7,127,269,910	7,127,269,910

31.12.2021 30.06.2021 BDT BDT

09 Deposit for shares

This represents the amount of investment received from the Government of the People's Republic of Bangladesh as part of GoB equity against the development projects & BPDB's Investment received through 5th & 6th Vendors Agreement.

Balance	77,805,962,854	71,805,544,491
Less: Refunded to GoB the surplus fund released by GoB	(5,480,527)	(160,777,591)
Less: Shares issued to BPDB against deposit for shares	-	-
equity in respect of development projects	6,005,898,890 77,811,443,381	13,107,476,423 71,966,322,082
Balance as at 1 July Add: Received during the period from the GoB as part of	71,805,544,491	58,858,845,659

The amount related to Deposit for shares will be settled as per the statutory regulation and decision of the Govt.

10 Term loan- interest bearing

The break-up of term loan- interest bearing are as follows:

		B4 5 B4 4 B5 6 B5	70.040.440.555
	ADB loan	74,071,193,699	70,919,119,555
	GoB loan	48,219,700,500	44,603,402,816
	Assigned loan	3,599,172,321	3,599,172,321
	SIDA loan	186,260,950	203,708,226
	KFW loan	8,623,281,495	8,125,442,875
	Danida loan	557,639,530	611,085,086
	NDF loan	393,681,358	432,068,705
	3BIC loan BD 52 , 55, 70, 76, 81 & 103	42,820,361,109	37,494,586,249
	IDA loan (No 4508, 53810, 6177 & 60100)	13,745,897,868	13,096,706,005
	EDCF loan	7,514,336,797	7,435,515,082
	HSBC toan	19,672,017	32,391,775
	IDB loan BD 0172	5,878,388,676	5,752,286,372
	Indian 3rd LOC Loan	6,147,040,328	5,958,709,559
	Gazipur PBS-1 loan	·	
	Gazipur PBS-2 loan	35,929,204	63,723,284
	Loan Exim Bank (BBK 400 KV TLP)	885,200,424	
	Energy Pac Engin.Loan for 132 KV Amnura SS and Asso. TL Pro.	73,765,565	140,182,850
	GCL Loan-2019/1 Total No (673) for G to G Project	13,137,425,991	13,137,425,991
		225,908,947,831	211,605,526,751
	Less: Transferred to Term loan-interest bearing i.e. Current portion of long	(955,431,138)	(2,033,001,510)
	term loan .	204.052.545.600	200 570 525 244
	Total long term loan	224,953,516,693	209,572,525,241
	Add: Long term interest	35,009,308,205	33,215,590,674
	Balance	259,962,824,898	242,788,115,915
11	Grant from diff Organisation		
11	Grant from KFW	1,395,529,800	1,395,529,800
	Grant from SIDA	76,505,974	76,505,974
	•	, ,	70,505,574
	Grant from ADB		
		588,648,810	588,648,810
	Balance	588,648,810 2,060,684,584	588,648,810 2,060,684,584
11 1			
11.1	Grant from KFW	2,060,684,584	2,060,684,584
11.1	Grant from KFW Balance as at 1 July		2,060,684,584 1,351,371,438
11.1	Grant from KFW	2,060,684,584 1,395,529,800	2,060,684,584 1,351,371,438 44,158,362
11.1	Grant from KFW Balance as at 1 July Received During the period	2,060,684,584	2,060,684,584 1,351,371,438
11.1	Grant from KFW Balance as at 1 July Received During the period	2,060,684,584 1,395,529,800	2,060,684,584 1,351,371,438 44,158,362
	Grant from KFW Balance as at 1 July Received During the period Balance	2,060,684,584 1,395,529,800	2,060,684,584 1,351,371,438 44,158,362
	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA	2,060,684,584 1,395,529,800 1,395,529,800	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800
	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July	2,060,684,584 1,395,529,800 1,395,529,800	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201
11.2	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July Less: Current period amotization Balance	2,060,684,584 1,395,529,800 1,395,529,800 76,505,974	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201 (4,913,227)
	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July Less: Current period amotization Balance Grant from ADB	2,060,684,584 1,395,529,800 1,395,529,800 76,505,974 76,505,974	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201 (4,913,227) 76,505,974
11.2	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July Less: Current period amotization Balance Grant from ADB Balance as at 0.1 July	2,060,684,584 1,395,529,800 1,395,529,800 76,505,974	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201 (4,913,227)
11.2	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July Less: Current period amotization Balance Grant from ADB	2,060,684,584 1,395,529,800 1,395,529,800 76,505,974 76,505,974 588,648,810	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201 (4,913,227) 76,505,974
11.2	Grant from KFW Balance as at 1 July Received During the period Balance Grant from SIDA Balance as at 1 July Less: Current period amotization Balance Grant from ADB Balance as at 01 July Received During the year	2,060,684,584 1,395,529,800 1,395,529,800 76,505,974 76,505,974	2,060,684,584 1,351,371,438 44,158,362 1,395,529,800 81,419,201 (4,913,227) 76,505,974 588,648,810



			31.12.2021 BDT	30.06.2021 BDT
12	Deferred Liability- gratuity			
	Balance as at 1 July Add: Provision made during the period		2,894,452,631 210,000,000	2,797,771,548 262,268,146
	Less: Paid /adjustment during the period		3,104,452,631 (829,476,261)	3,060,039,694 (165,587,063)
	Balance		2,274,976,370	2,894,452,631
13	Deferred tax liabilities			
	Deferred tax liabilities recognized in accordance with	the provisions of IAS 12:	Income taxes, is arrived as foli	lows:
	Balance as at 1 July Prior Year Adjustment		7,643,123,842	7,380,025,871 - 263,097,971_
	Addition/(Reversal) during the period Balance		663,741,494 8,306,865,336	7,643,123,842
13.1	Calculation of Deferred tax liabilities	•		
	Deffered tax Liability	r		
	Carring amount of Property, Plant & Equipments excludifferences	uding parmanent	131,402,676,106	123,732,478,108
	Less, Tax base including Unabsorbed Depriciation Taxable Temporary Difference	(A)	(92,263,063,010) 39,139,613,096	(86,911,976,293) 36,820,501,815
		6.7		
	Deffered tax asset Provision for Gratuiy as per Accounts		3,104,452,631	3,060,039,694
	Less, Tax base	(-)	(829,476,261)	(165,587,063)
	Deductible Temporary Difference	(B)	2,274,976,370	2,894,452,631
	Deffered tax Liability Interest Receivable *		54,764,768	43,390,113
	Less, Tax base Taxable Temporary Difference	(C)	54,764,768	43,390,113
	Net Taxable/(Deductible) Temporary Differences	(D) = (A-B+C)	36,919,401,494	33,969,439,297
	Deferred Tax Liability as on 31 Dec. 2021	(D X 22.5%)	8,306,865 <u>,336</u>	7,643,123,842
14	Interest Payable			
	This represents the interest payable for the period. The movement of the above amount is given below:			
	Balance as at 1 July		34,077,637,403	29,281,029,065
	Add: Interest charged during the period		2,213,106,585	6,973,396,394
	Payment/Adjustment made during the period		36,290,743,988	36,254,425,459
	Balance		(882,481,630) 35,408,262,359	(2,176,788,056) 34,077,637,403
•	To Comment to the Sales Comment during	a the Year	398,954,154	862,046,729
	The Company expects to pay Interest Payable durin Interest Payable -Long Term Portion	g the rear	35,009,308,205	33,215,590,674
	Total		35,408,262,359	34,077,637,403
15	Liabilities for expenses			
	Salaries Gas charge		150,895 950,680	1,590,74 4 805,205
	Audit fee		900,000	900,000
	Liability for Modhumoti 105 MW HOF		215,263,010	215,263,010
	Sundry expenses		913,297,544 1,130,562,129	1,190,576,407 1,409,135,366
				4,100/100/000



16	Lightilities for other finance		
10	Liabilities for other finance Workers' profit participation fund (note 16.1)	385,409,413	237,184,684
	Unclaimed Dividend (note 16.2)	1,986,086	30,598,157
	Interest Payable on Unclaimed Dividend/Other Dividend related Payable	8,128,991	8,144,592
	Performance guarantee	10,076,841	10,076,841
	Account current with corporation and other offices	734,953,017	114,415,227
	Deposit Works	3,040,828,104	3,298,180,783
	Advance rent receipt - UGC	2 000 000	80,000,000
	Advance rent receipt - MBL(Aftabnagar)	2,000,000 4,497,572	2,000,000
	Revenue sharing payable BTRC Advance receipt of PF contribution -lien	14,256	14,256
	Fraction bonus share sales proceeds payable	11,230	403,252
	Liabilities for unsettled audit objection	5,586,432	6,423,997
	Employees provident fund	3,027,023	1,826,150
	WPPF Payable	330,949	539,771
	Liabilities for unsettled liquidated damage	767,325,023	1,656,282,797
	Contractors earnest/security/retention money	6,419,407,093	6,352,213,033
	Tax/VAT withheld from contractor/suppliers	222,176,996 5,018,780	208,998,390 2,290,030
	Tax withheld from employees Revenue stamp	210,219	2,290,030 47,684
	Prime Minister relief fund	(1,736)	(1,736)
	Insurance claim payable	3,701,769	5,482,769
	Union subscription	437,653	383,816
	,	11,615,114,479	12,015,504,492
16.1	Provision for Workers' profit participation fund		
	Balance as at 01 July	237,184,684	238,689,084
	Provision made during the period	148,224,729	214,883,021
	Transfer to WPPF trust A/c	-	(216,387,421)
	Balance	385,409,413	237,184,684
16.2	Unclaimed dividend		566 202
	Year ended 30 June 2006	-	566,292
	Year ended 30 June 2007	-	2,878,790
	Year ended 30 June 2008 Year ended 30 June 2009	-	5,321,114 6,856,688
		-	3,981,072
	Year ended 30 June 2010 Year ended 30 June 2011	-	4,907,550
	Year ended 30 June 2012		431,613
	Year ended 30 June 2012	_	1,237,021
	Year ended 30 June 2014	_	659,413
	Year ended 30 June 2015	_	825,369
	Year ended 30 June 2016		427,828
	Year ended 30 June 2017	-	508,323
	Year ended 30 June 2018	586,198	586,198
	Year ended 30 June 2019	714,135	719,643
	Year ended 30 June 2020	685,752	691,242
		1,986,086	30,598,157
17	Provision for taxation		
	Balance as at 01 July	2,092,976,911	1,437,094,343
	Add: Addition during the period	337,385,908	655,882,568
		2,430,362,819	2,092,976,911
	Less: Paid/Adjusment during the period	<u> </u>	
	Balance	2,430,362,819	2,092,976,911



		July to Dec. 31, 2021 Taka	July to Dec. 31, 2020 Taka
40	9	Idad	runu
18	Revenue	1	
	Transmission/wheeling charge	11,300,146,984	10,635,053,781
	Optical Fiber charge	312,127,011	216,773,143
		11,612,273,995	10,851,826,924
19	Transmission expenses		
13	Transmission expenses		
	Salary and other employee benefits	1,360,759,394	1,326,367,346
	Travelling and conveyance	47,312,612	38,833,030
	Functions, games and entertainment	86,833	382,246
	Rent, rates and taxes	16,959,119	6,586,991
	Postage, telephone and fax	9,849,011	2,639,292
	Recruitment and training	29,581,244	6,738,380
	CPF contribution	56,843,017	49,547,166
	Gratuity	171,793,678	182,600,000
	Electricity and power	181,012,693	164,874,039
	Office Expenses	3,144,425	4,330,569
	Fuel and lubricant	11,105,623	10,567,431
	Security expense	110,319,693	120,316,326
	Insurance	465,088	566,402
	Bank charges and commission	2,405,139	3,019,272
	Consultancy	3,100,230	974,979
	Repair and maintenance	238,605,538	234,665,950
	C & F, carrying and handling	375,389	206,299
	Miscellaneous expenses	-	-
	Depreciation (Note: 1)	3,289,815,882	3,190,465,817
	•	5,533,534,608	5,343,681,534
		3,333,734,000	3,545,002,554



31, 2021 Taka Taka Taka Taka Taka Taka		•	July to December	July to December
Taka			,	
Salary and other employee benefits 168,183,745 1,369,837 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,533,943 1,605,688 Rent, rates and taxes 20,837,000 8,093,176 Postage, telephone and fax 4,077,612 4,669,085 4,777,612 4,669,085 4,777,612 4,669,085 3,265,444 7,477,612 4,669,085 3,186,557 37,400,000 7,612 5,708,124 7,861,348				
Travelling and conveyance Functions, games and entertainment Functions, games and entertainment Rent, rates and taxes Postage, telephone and fax Recruttment and training Rent, rates and taxes Postage, telephone and fax Recruttment and training Rent part of the function	20	Administrative expenses		·
Travelling and convevance Functions, games and entertainment Functions, games and entertainment Punctions, games and entertainment Postage, Lelephone and fax Rent, rates and taxes Postage, Lelephone and fax Recruitment and training CPF contribution CPF contribution Gratully Bectricity and power Office Exponese Office		Salary and other employee benefits	168,183,745	163,933,043
Functions, games and entertainment 914,697 4,026,588 Rent. rates and taxes 20,337,000 4,070,7612 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,524 1,261,523 1,261,523 1,261,523 1,261,523 1,261,523 1,261,524 1,261,523 1,2			1,868,897	1,533,945
Postage, telephone and fax Recruitment and training Recruitment and tubricant Recruitment and tubricant Recruitment and Recrui				
Postage, telephone and fax 4,707,612 1,261,524 Recruitment and training 32,26,6444 4,869,085 4,244,134 3,690,855 3,440,134 3,690,855 3,440,134 3,690,855 3,424,134 3,690,855 3,424,134 3,690,855 3,420,660 3,313,340 3,055,533 2,783,109 3,055,533,109 3,055,533,109 3,055,533,109 3,055,533,109 3,055,533,109 3,055,535,109 3,0			20,837,000	
Recruitment and training 32,826,444 7,477,612 CPE contribution 4,869,085 4,241,134 Gratuity 35,186,657 37,400,000 Sectivity and power 3,005,533 3,186,657 37,400,000 Sectivity and power 3,005,533 3,482,086 1,481,362 1,681,148 3,482,086 1,488,362 1,681,148 3,41,362 1,685,111 1,481,362 1,685,111 1,481,362 1,685,111 1,481,362 1,685,111 1,481,362 1,685,111 1,481,362 1,685,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,681,111 1,481,362 1,581,477 1,477,916 1,581,477 1,477,916 1,581,477 1,477,916 1,581,477 1,477,916 1,581,477 1,472,478 1,581,477 1,472,478 1,581,47				
Statisty		 	32,826,444	
Electricity and power		CPF contribution	4,869,085	
Electricity and power 3,055,533 7,783,109 7,861,348 Fuel and lubricant 3,482,086 3,313,340 5,2708,124 7,861,348 Fuel and lubricant 1,498,362 1,634,136 1,685,111 2,052,191 8,361 1,685,111 2,052,191 8,361 1,489,362 1,634,136 1,479,316 1,479		Gratuity	35,186,657	
Office Expenses 5,708,124 3,786,1348 Fuel and lubricant 3,786,1348 3,313,340 Security expense 1,498,362 1,634,131 1,635,131 1,635,131 1,2052,191 1,635,131 1,2052,191 1,635,131 1,2052,191 1,635,131 1,2052,191 1,238,664 4,477,921 1,238,664 4,477,921 1,238,664 4,477,921 1,238,666 7,582,372 C & F., carrying and handling 1,5601 8,573 Miscellaneous expenses 1,2549,986 12,170,016 1,270,216 1,270,01		•	3,055,533	
Fuel and lubricant 3,482,086 3,313,349 1,681,4136 1,681,4136 1,681,111 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,191 2,052,192 2,180,303,089 2,2966,085,619 2,215,092,898 2,213,105,985 2,287,709,885 2,2966,085,619 2,1693,098 2,1697,29988 2,1697,295,988 2,160,000 2,2966,085,619 2,1697,2988 2,160,000 2,067,092 2,066,085,619 2,1697,2988 2,160,000 2,066,085,619 2,066,085,619			5,708,124	7,861,348
Security expense 1,498,362 1,634,136 1,695,111 2,052,191 36,853 1,638,111 2,052,191 36,853 36,877 36,864 36,833 36,877,70 36,864 36,833 36,877,70 36,864 36,833 36,877,70 36,864 36,833 36,877,79 36,864 36,833 36,877,79 36,864 36,833 36,877,79 36,864 36,833 36,877,79 36,833 36,877,79 36,833 36,837,79 36,833 36,837,79 36,833 36,837,79 36,833 36,837,79 36,833 36,837,79 36,837		·	3,482,086	3,313,340
Insurance			1,498,362	1,634,136
Bank charges and commission		, .	1,685,111	2,052,191
Consultancy Repair and maintenance C F, Carrying and handling C & F, Carrying and handling Miscellaneous expenses Depreciation (Note: 1) Advertisement and publicity Adver			46,583	58,477
Repair and maintenance				4,477,921
C & F, carrying and handling 15,601 8,573 Miscellaneous expenses 12,748,986 12,170,016 Advertisement and publicity 4,845,255 4,445,427 Audit fee 1,650,250 228,430 Legal expenses 7,656,400 8,926,523 Fees and renewals 4,013,136 5,556,791 Directors' honorarium and support service allowance 3,270,230 4,098,710 Other honorarium and support service allowance 3,270,230 4,098,710 Other honorarium and support service allowance 2,026,510 2,552,645 AGM Expenses Donation & Subscription 2,026,510 2,552,645 AGM Expenses 9,450,530 5,300,000 Corporate Social Responsibility (CSR) Expenses 9,450,530 5,300,000 Corporate Social Responsibility (CSR) Expenses 9,450,530 335,293,742 21 Finance income 227,562,270 249,683,898 22 Other income 227,562,270 249,683,898 22 Other income 8,815,963 13,192,891 Miscellaneous sales 6,812,963 13,192,891 Caract Income 8,848,740 232,801,407 Grant Income 8,2488,740 232,801,407 Grant Income 29,969,126 10,268,078 Miscellaneous income 2,213,106,585 256,262,376 23 Finance expenses 2,213,106,585 2,180,303,089 Foreign Exchange Loss/(Gain) 752,979,034 516,972,898 24 Income tax expense/(Income) 2,966,085,619 2,697,275,988 24 Income tax expense/(Income) 2,966,085,619 328,767,092 Current tax 337,385,908 Current t		·	7,709,666	7,582,372
Miscellaneous expenses 12,548,986 12,170,016 Depreciation (Note: 1) 4,845,525 4,445,427 Advertisement and publicity 4,845,525 228,430 Audit fee 1,650,250 228,430 Legal expenses 7,656,400 8,926,523 Fees and renewals 4,013,136 5,556,791 Directors' honorarium and support service allowance 3,270,230 4,098,710 Other honorarium 2,026,510 2,552,645 AGM Expenses - - Donation & Subscription - - Corporate Social Responsibility (CSR) Expenses 9,450,530 5,300,000 Research & Development 365,573,542 335,293,742 21 Finance income 227,562,270 249,683,898 22 Other income 8,815,963 13,192,891 Miscellaneous sales 8,815,963 13,192,891 Miscellaneous income 8,815,963 23,801,407 Grant Income 9,969,126 10,268,078 Linterest Expenses 2,213,106,585 2,180,303,089		·	15,601	8,573
Depreciation (Note: 1)		• • •		-
Advertisement and publicity Audit fee		•	12,548,986	
Legal expenses			4,845,525	
Fees and renewals 4,013,136 5,556,791 Directors' honorarium and support service allowance 3,270,230 4,098,710 Other honorarium & 2,026,510 2,552,645 AGM Expenses 2,026,510 2,552,645 AGM Expenses 9,450,530 5,300,000 Corporate Social Responsibility (CSR) Expenses 9,450,530 34,273,710 365,573,542 335,293,742 21 Finance income 227,562,270 249,683,898 Interest Income 227,562,270 249,683,898 22 Other income 8,815,963 13,192,891 Miscellaneous sales 82,488,740 232,801,407 Grant Income 8,815,963 13,192,891 Miscellaneous income 8,960,2977 10,268,078 Miscellaneous income 29,969,126 10,268,078 23 Finance expenses 2,213,106,585 2,562,2376 24 Income tax expense/(Income) 2,966,085,619 2,697,275,988 24 Income tax expense/(Income) 337,385,908 328,767,092 Other day and the emporary differences 663,741,494 719,037,985 Other day and the emporary differences 663,741,494 719,037,985 718,722,722,723,723 718,722,723		Audit fee	1,650,250	
Directors honorarium and support service allowance 3,270,230 2,096,710 2,555,645 2,555,645 3,270,230 2,555,645 3,270,230 2,555,645 3,270,230 2,555,645 3,275,742 3,275,7908 3,273,742 3,273,74		Legal expenses	7,656,400	
Other honorarium AGM Expenses Donation & Subscription Corporate Social Responsibility (CSR) Expenses 9,450,530 13,277,908 34,273,710 2,9450,530 34,273,710 Research & Development 365,573,542 335,293,742 365,573,542 335,293,742 21 Finance income Interest Income Rental income Rental income Miscellaneous sales Miscellaneous income Miscellaneous		Fees and renewals		
AGM Expenses		Directors' honorarium and support service allowance	1	
Donation & Subscription 9,450,530 5,300,000 34,273,710 365,573,542 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 327,562,270 249,683,898 227,562,270 249,683,898 328,683,898 328,767,092 328,801,407 328,801		Other honorarium	2,026,510	2,552,645
Corporate Social Responsibility (CSR) Expenses Research & Development 13,277,908 34,273,710 34,273,710 34,273,710 365,573,542 335,293,742		AGM Expenses	-	-
13,277,908 34,273,710 365,573,542 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 335,293,742 327,562,270 249,683,898 227,562,270 249,683,898 227,562,270 249,683,898 328,760,207 249,683,898 328,766,207 249,683,898 328,766,207 249,683,898 328,766,207 249,683,898 328,766,207 249,683,898 328,004,007 32		Donation & Subscription	-	. -
Research & Development 13,277,908 34,273,710 365,573,542 335,293,742 335,293,742 249,683,898 227,562,270 249,683,898 249,6				
Page				
Interest Income 227,562,270 249,683,898 227,562,270 249,683,898		t e	365,573,542	335,293,742
227,562,270 249,683,898	21	Finance income		
22 Other income Rental income 8,815,963 13,192,891 Miscellaneous sales 82,488,740 232,801,407 Grant Income 16,802,977 10,268,078 Miscellaneous income 29,969,126 10,268,078 23 Finance expenses 2,213,106,585 2,180,303,089 Interest Expenses 2,213,106,585 2,180,303,089 Foreign Exchange Loss/(Gain) 752,979,034 516,972,898 24 Income tax expense/(Income) 2,966,085,619 2,697,275,988 24 Income tax expense/(Income) 337,385,908 328,767,092 Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 663,741,494 719,037,985		Interest Income	227,562,270	249,683,898
Rental income Miscellaneous sales Grant Income Miscellaneous income Miscellaneous income Miscellaneous income Miscellaneous income Miscellaneous income 23 Finance expenses Interest Expenses Foreign Exchange Loss/(Gain) 24 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 8,815,963 82,488,740 232,801,407 232,801,407 10,268,078 10,2			227,562,270	249,683,898
Rental income Miscellaneous sales Grant Income Miscellaneous income Miscellaneous income Miscellaneous income Miscellaneous income Miscellaneous income 23 Finance expenses Interest Expenses Foreign Exchange Loss/(Gain) 24 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 8,815,963 82,488,740 232,801,407 232,801,407 10,268,078 10,2	22	Other income		
Miscellaneous sales 82,488,740 232,801,407 Grant Income 16,802,977 10,268,078 10,268,078 138,076,805 256,262,376 10,268,078 138,076,805 256,262,376 10,268,078		=	8.815.963	13.192.891
16,802,977 29,969,126 10,268,078 29,969,126 10,268,078 29,969,126 10,268,078 29,969,126 10,268,078 29,969,126 10,268,078 29,969,126 29,				1 1 ' ' ' 1
29,969,126 10,268,078 138,076,805 256,262,376				' '-
138,076,805 256,262,376				10,268,078
23 Finance expenses Interest Expenses Foreign Exchange Loss/(Gain) 2,213,106,585 752,979,034 516,972,898 2,966,085,619 2,966,085,619 2,697,275,988 24 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences		Procentificous income		
Interest Expenses			138,070,003	230,202,370
Foreign Exchange Loss/(Gain) 752,979,034 516,972,898 2,966,085,619 2,697,275,988 24 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 752,979,034 516,972,898 2,697,275,988 337,385,908 328,767,092 663,741,494 719,037,985	23	Finance expenses		
2,966,085,619 2,697,275,988 2 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 2,966,085,619 2,697,275,988 337,385,908 328,767,092 663,741,494 719,037,985		Interest Expenses		
24 Income tax expense/(Income) Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 237,385,908 328,767,092 663,741,494 719,037,985		Foreign Exchange Loss/(Gain)	752,979,034	516,972,898
Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 337,385,908 663,741,494 719,037,985			2,966,085,619	2,697,275,988
Current tax Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 337,385,908 663,741,494 719,037,985				
Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences 663,741,494	24		227 705 000] [220 767 000
origination and reversal of temporary differences				
1,001,127,402 1,047,805,077		20141142 1411 (663,741,494	719,037,985
			1,001,127,402	1,047,805,077



		31, 2021 Taka
icome (Tk.)	Rate	Tax
(i)	(ii)	(iii) = (i X ii)
-	22.50%	-
,240,658,657	3%	337,219,760
1,923,148,302	0.60%	71,538,890

July to December

Iπ 24.1 Calculation of current tax Total taxable income during the period ATT on wheeling charge u/s-82C (2)b Minimum tax on gross receipt

Minimum tax { U/S-82C(5) } Tax on income from business (U/S - 30B) for the period

Current Tax

	Higher of the above	337,219,760
738,436	22.50%	166,148
		337,385,908
	July to December	July to December
	31, 2021	31, 2020
	Taka	Taka

Deffered Tax Expenses/(Income) related to the origination and reversal of temporary differences

24.2 Calculation of Deferred Tax Expense/(Income)

Closing balance of dererred tax liability, 31 December Opening balance of dererred tax liability, 01 July Deffered Tax Expenses/(Income) related to the origination and reversal of temporary differences

July to December 31, 2021	31, 2020
Taka 8,306,865,336	Taka 7,916,731,129
(7,643,123,842)	(7,197,693,144)
663,741,494	719,037,985

Earning per share (EPS)- basic

Net profit after tax Number of Ordinary shares outstanding during the period EPS - basic

, , , , , , , , , , , , , , , , , , , ,	2.75	2.51
1,963,367,170 1,791,739,622	712,726,991	712,726,991
	1,963,367,170	1,791,739,622

25.1 EPS for the period has increased by BDT 0.24 in compare to previous period. The total income of the Company has increased by BDT 620,139,873 and the total expenses of the Company has increased by BDT 448,512,325. The expenses do not incur in line with the Company's income. Hence EPS has inecreased.

26 Reconciliation of cash flow from operating activities using indirect method with cash flow from operating activities using direct method:

Particular	July to December 31, 2021	July to December 31, 2020
	Taka	Taka
Cook Source from encepting activities		
Cash flows from operating activities		4 704 700 600
Net Profit After Tax (as reported)	1,963,367,170	1,791,739,622
Finance income (Non Operating Income)	(227,562,270)	(249,683,898)
Depreciation	3,302,364,868	3,202,635,833
Adjustment for foreign exchange (gain)/loss	752,979,034	516,972,898
Operating profit before working capital changes	5,791,148,803	5,261,664,456
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:	(100 122 567)	(1,083,368,044)
Accounts receivable	(199,122,567)	
Advances, deposits and prepayments	(2,079,374,568)	(18,096,949,902)
Inventory	(898,693,384)	(402,721,608) (19,583,039,554)
	(3,177,190,519)	(19,363,039,334)
Adjustments for increase/(decrease) in liabilities:	(270 577 227)	(420 673 360
Liability for expenses	(278,573,237)	(439,672,368)
Liability for other finance	(400,390,013)	2,302,727,098
Interest payable	(463,092,575)	(522,784,909)
Deferred liability-gratuity	(619,476,261)	173,359,605
Provision for Tax	337,385,908	328,767,092
Deferred tax liability	663,741,494	719,037,985
	(760,404,684)	2,561,434,503
Adjustments for increase/decrease in liabilities and assets which		
are not related to net cash flows for operating activities		
Increase/ (decrease) in Interest receivable	11,374,655	25,067,527
Increase/ (decrease) in Advance for WIP	1,115,741,700	17,192,155,613
(Increase)/ decrease in Unclaimed Dividend	28,612,071	100,173
Understated expenses of prior year	-	3,190,120
Adjustments for the long term portion of interest:		
Interest expense included long term portion (IDC) (note 26.2)	1,793,717,531	1,838,585,679
interest superior more and term period (i.e. o) (i.e. o)	2,949,445,957	19,059,099,111
Net cash flow from operating activities	4,802,999,557	7,299,158,518
Net operating cash flow per share Current Year	6.74	10.24

26.1 The reason for deviation of net operating cash flow per share from Tk. 10.24 to Tk. 6.74, net decrease by Tk. 3.50 due to increase in payment to suppliers, contractors and employees by Tk. 3,989,961,614 where as collection from customers increase by Tk. 1,629,967,534.



26.1.1 Cash receipts from customers:	0.071.202.102	6 10E E06 E11
Opening balance of Accounts Receivable Sales revenue (as reported)	8,071,292,183 11,612,273,995	6,205,596,521 10,851,826,924
Sales revenue (as reported)	19.683.566.178	17,057,423,445
Closing balance of Accounts Receivable	(8,259,990,519)	(7,263,815,320)
Cash received from customer during the year	11,423,575,659	9,793,608,125
26.1.2 Cash paid to suppliers, contractors and employees: Opening balance of Current Liabilities:		
Liability for expenses	1,409,135,366	1,374,881,374
Liability for other finance	12,015,504,492	10,777,322,838
Deferred liability-gratuity	2,894,452,631	2,797,771,548
	16,319,092,489	14,949,975,760
Opening balance of Current Assets:		1
Advances, deposits and prepayments	(33,460,287,580)	(14,385,557,778)
Inventory	(2,728,484,768)	(2,069,593,343)
	(36,188,772,348)	(16,455,151,121)
Expenses incurred during the year:		
Transmission Expenses	5,533,534,608	5,343,681,534
Administrative expenses	365,573,542	335,293,742
Contribution to WPPF	148,224,729 6,047,332,879	141,977,235 5,820,952,511
Closing balance of Current Liabilities:	0,047,332,079	3,020,332,311
Liability for expenses	(1,130,562,129)	(935,209,006)
Liability for other finance	(11,615,114,479)	(13,080,049,936)
Deferred liability-gratuity	(2,274,976,370)	(2,971,131,153)
	(15,020,652,978)	(16,986,390,095)
Closing balance of Current Assets:	25 520 663 440	22 402 503 600
Advances, deposits and prepayments	35,539,662,149	32,482,507,680
Inventory	3,627,178,152 39,166,840,301	2,472,314,951 34,954,822,631
	33,100,040,301	34/554/022/032
Other Adjustment to reconcile cash payment for operating expenses:		(0.000.605.000)
Depreciation expenses	(3,302,364,868)	(3,202,635,833)
Prior Adjustment	(050 424)	(3,190,120) 81,718
Increase/ (decrease) in receivable from others Increase/ (decrease) in Advance for WIP	(950,424) (1,115,741,700)	(17,192,155,613)
Liabilities increased for unpaid dividend during the year	(28,612,071)	(100,173)
cashices increased for anjude dividend during the year	(4,447,669,063)	(20,398,000,021)
Cash paid to suppliers, contractors and employees during the year	5,876,171,277	1,886,209,663
26.2 Interest expense included long term portion (IDC)	/32 D1E E00 (74)	/10 170 4E2 100\
Opening Balance of long-term portion of interest payable (Note 14)	(33,215,590,674)	(28,279,453,288)
Less: Closing balance of long-term portion of interest payable (Note 14)	35,009,308,205	30,118,038,967
	1,793,717,531	1,838,585,679



27 Related party transactions

The Company in normal course of business has entered into transactions with other entities that fall within the definition of related party contined in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from parties, the significant related party transactions during the period are as follows:

Name of the party	Nature of relationship	Nature of transaction	Opeing Balance	Transactions during the period		Receivables/(pay able) as at 31 December 2021
			BDT	BDT (Dr)	BDT (Cr)	BDT
Bangladesh Power Development Board (BPDB)	Majority shareholder	Transmission charge	3,948,941,420	1,605,416,247	902,644,196	4,651,713,471

28 Comparative information

Relevant comparative information has been presented in the financial statements. Previous year's figures have been rearranged/reclassified and restated whereever possible and considered necessary to conform to current period's presentation.

29 Event After the reporting period

The Board of Directors recommended 20% cash dividend for the year 2020-21 which is subject to the approval at the forthcoming AGM which will be held on the 29th January 2022.



Net Operating Cash Flow Per Share(NOCFPS)

	•		BDT
	Net operating cash flow		
	Number of shares		
	Number of Shares		
11 K17 1 2024 22	4,802,999,557		C 74
Half Yearly 2021-22	712,726,991	=	6.74
	• •		
Link Vanulu 2020, 21	7,299,158,518	=	10.24
Half Yearly 2020-21	712,726,991	_	10.27
Earning Per Share (EPS)			
	Net Income After Tax		
	Number of shares		
	Number of strates		
	1,963,367,170		2.75
Half Yearly 2021-22	712,726,991	=	2.75
Half Yearly 2020-21	1,791,739,622	· =	2.51
Hall Teatly 2020-21	712,726,991	_	2.51
•			
Net Asset Value Per Share (NAVPS)	1		
	Net Asset Value		
	Number of shares	-	
	Number of shares		•
11 16 14 1 2024 22	93,968,208,110		121.04
Half Yearly 2021-22	712,726,991	- =	131.84
	, ,		
Half Vaarly 2020-21	85,809,997,512	- =	120.40
Half Yearly 2020-21	712,726,991	_	120.70

